

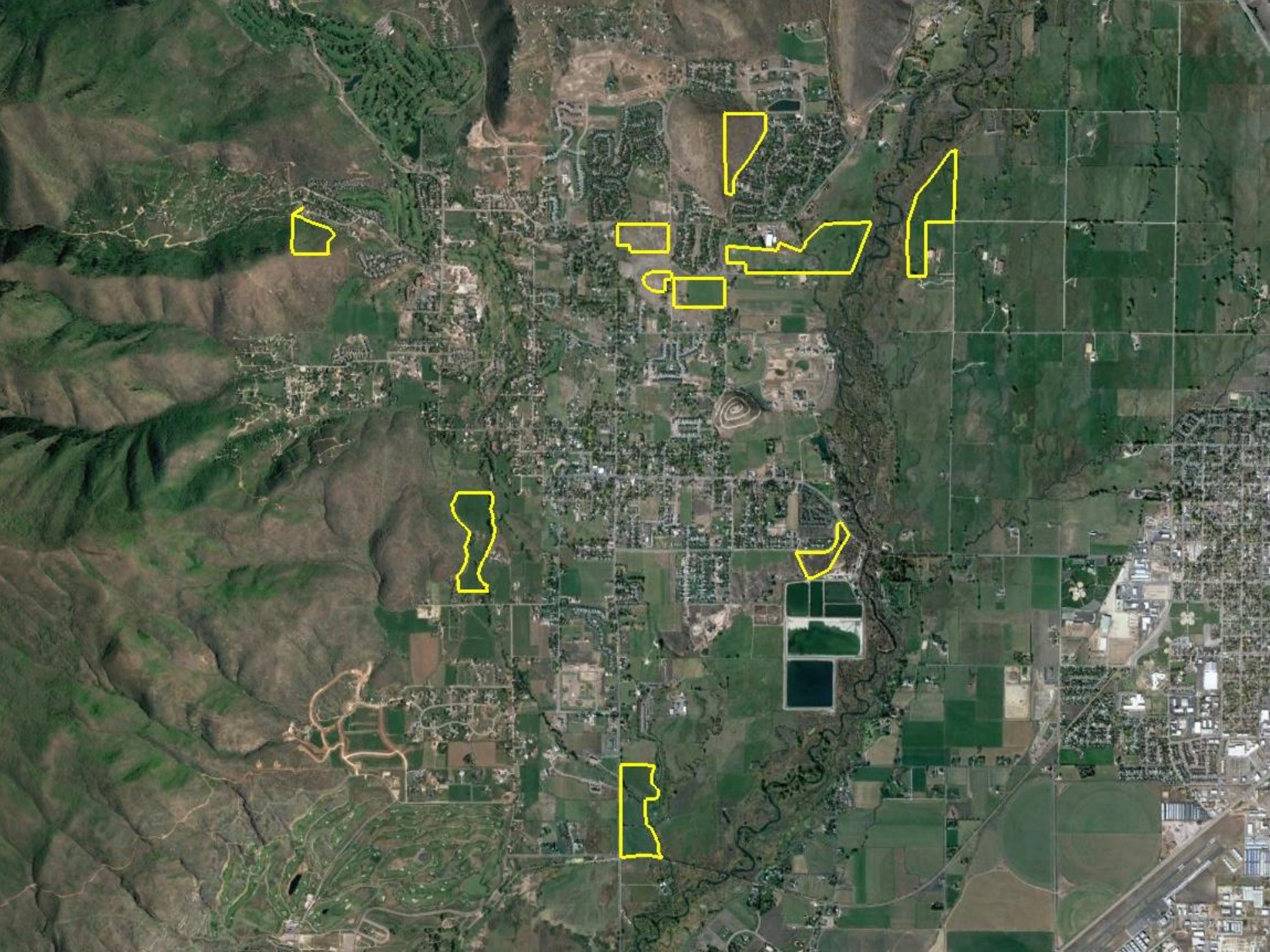
ISSUANCE OF GENERAL OBLIGATION BONDS

PUBLIC HEARING

NOTIFICATION

Pursuant to the provisions of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, and other applicable provisions of State law, a notice of public hearing with respect to the calling of an election authorizing the Issuer's general obligation bonds, in the principal amount of not to exceed \$5,000,000 (the "Bonds") was posted on the Utah Public Notice Website created under Section 63A-16-601, Utah Code Annotated 1953, as amended, not less than fourteen (14) days prior to this hearing.

The notice was posted on 8/22/2024.



OVERVIEW

- General obligation bonds
 - \$5 million
 - 21 years
 - Repaid with an increase in property taxes
 - \$8.23 increase per \$100,000 of residential value
 - \$14.97 increase per \$100,000 of commercial value
 - \$40.33 per year on a \$490,000 primary residence
 - \$73.35 per year on a \$490,000 business property
- Partner with others
 - Landowners
 - Private organizations
 - Land preservation foundations
 - Governmental entities
 - Private donors

OVERVIEW (CONT.)

- Open space and related improvements
 - Land acquisition
 - Development rights
 - Conservation easements
 - Maintenance of use agreements
 - Start-up expenses
- Election
 - Tuesday, November 5th
 - Mail-in Ballots

QUESTIONS?