



Memo

Date: 3 June 2024
To: Mayor, City Council and Staff
Cc: File
From: Brad Wilson, City Recorder
RE: FY 2025 Budget / Music on the Square

Council Member Simonsen would like to add to the FY 2025 Budget the following items for music at the Town Square:

Item	Cost
Sound System and Operator	\$2,700
6 Evening Concerts (Programming and Talent)	\$5,000
10 Morning Farmers' Market Concerts (Talent)	\$2,000
3 Additional Stage Floor Panels	\$1,600
Cart for Additional Stage Panels	\$850
Stairs for Stage	\$900
Miscellaneous / Contingency	\$1,883
Total	\$14,933

These items will be discussed at the 4 June 2024 council regular meeting along with the public hearing for the FY 2025 Budget. Any funds not spent could be forwarded to the following year.

\$10,067 was already spent for the stage floor panels used for Founders' Day. This cost came out of the FY 2024 Budget. The total cost for both fiscal years would be \$25,000. It is recommended that trails, arts, and parks (TAP) funds be used.

Please contact Council Member Simonsen or me if you have any questions.



FY 2025

Tentative

Beginning Budget

(5/7/2024)

**GENERAL FUND
RESERVES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	CURRENT	OBLIGATED	REMAINING	COMMENTS
<u>RESERVES</u>				
01-11120 CASH- XPRESS DEPOSIT ACCOUNT	203,750.41	0.00	203,750.41	Xpress Bill Pay
01-11130 CASH - GRAND VALLEY BANK	1,340,426.23	0.00	1,340,426.23	Grand Valley Bank
10-11610 PTIF - GENERAL ACCOUNT	114,868.91	0.00	114,868.91	Public Treasurers' Investment Fund (PTIF)
10-11620 PTIF - LEGAL FUND	327,730.18	0.00	327,730.18	Public Treasurers' Investment Fund (PTIF)
	<u>1,986,775.73</u>	<u>0.00</u>	<u>1,986,775.73</u>	
		5%	365,941.25	Municipalities are required to have a balance in the General Fund of no less than 5% and no more than 35% of the total General Fund revenues.
		35%	2,561,588.75	

**GENERAL FUND
REVENUE**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>TAXES</u>								
10-31-100 PROPERTY TAX	925,488.96	1,018,333.32	1,050,000.00	97.0%	1,221,999.98	1,050,000		Physically evaluate properties every five years. Must be within 10% of sale values each year.
10-31-105 PROPERTY TAX (OPEN SPACE BOND)	339,241.28	332,591.29	328,000.00	101.4%	399,109.55	330,000		Annual assessment to pay the principle and interest on the open space bonds. Exact amount to be determined with the issuance of the bonds.
10-31-110 FEE IN LIEU	43,238.58	28,481.22	40,000.00	71.2%	34,177.46	40,000		Tax on automobiles, boats, snowmobiles, etc.
10-31-200 TAX REDEMPTION	55,047.56	28,004.36	35,000.00	80.0%	33,605.23	35,000		Taxes collected for prior years.
10-31-205 PENALTIES AND INTEREST	2,256.47	1,515.01	2,000.00	75.8%	1,818.01	2,000		Interest received on delinquent property taxes.
10-31-210 PROPERTY TAX REFUND	0.00	0.00	-1,000.00	0.0%	0.00	-1,000		
10-31-300 SALES AND USE TAXES	1,551,848.29	1,162,646.67	1,500,000.00	77.5%	1,395,176.00	1,500,000		Review at the end of the first quarter of the fiscal year.
10-31-400 FRANCHISE TAXES	662,009.33	490,384.83	500,000.00	98.1%	588,461.80	500,000		CenturyLink, Comcast, HL&P, Dominion, and Telecommunications Tax. \$9,600 (Verizon Cell Tower Lease).
10-31-500 TRANSIENT ROOM TAX	133,860.38	80,085.94	135,000.00	59.3%	96,103.13	135,000		Should be spend on items related to economic development. 1% tax. Review at the end of the first quarter of the fiscal year.
10-31-700 RESORT TAX	1,198,725.87	915,269.15	1,200,000.00	76.3%	1,098,322.98	1,200,000		Can impose the Resort Communities Tax if the communities transient rental capacity is equal to or greater than 66% of its total census population. Current percentage: 73.97% (2010 Census), 47.09% (2020 DEA Estimate). Review at the end of the first quarter of the fiscal year.
10-31-750 HIGHWAY TAX	353,647.12	268,627.25	330,000.00	81.4%	322,352.70	330,000		Transferred to CIP Fund. Review at the end of the first quarter of the fiscal year.
10-31-800 TAP FUNDS	0.00	170,960.76	200,000.00	85.5%	205,152.91	200,000		TAP revenue. Mayor and Council to determine how funds will be used.
TOTALS:	<u>5,265,363.84</u>	<u>4,325,939.04</u>	<u>5,119,000.00</u>	<u>84.5%</u>	<u>N/A</u>	<u>5,321,000</u>	<u>202,000.00</u>	<u>3.95%</u>

**GENERAL FUND
REVENUE**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>LICENSES AND PERMITS</u>								
10-32-100 BUSINESS LICENSES AND PERMITS	29,390.00	25,460.00	25,000.00	101.8%	30,552.00	25,000		Does not include Swiss Days. Includes off-square 3rd party vendors throughout the year.
10-32-110 SIGN PERMITS	50.00	100.00	100.00	100.0%	120.00	100		
10-32-200 RE-INSPECTION FEE	0.00	0.00	0.00	#DIV/0!	0.00	0		
10-32-210 BUILDING PERMITS	541,311.58	303,632.57	475,000.00	63.9%	364,359.08	475,000		
10-32-211 PLAN CHECK, DEPOSITS & OTHER	342,586.33	216,882.74	350,000.00	62.0%	260,259.29	300,000		
10-32-212 CITY SURCHARGE	795.31	466.50	800.00	58.3%	559.80	800		
10-32-230 ROAD EXCAVATION INSPECTION FEE	6,000.00	1,500.00	3,500.00	42.9%	1,800.00	3,500		\$500 per road cut.
10-32-250 ANIMAL LICENSES	1,180.00	725.00	560.00	129.5%	870.00	725		Pass through to Heber City.
TOTALS:	921,313.22	548,766.81	854,960.00	64.2%	N/A	805,125	-49,835.00	-5.83%
<u>INTERGOVERNMENTAL REVENUE</u>								
10-33-560 CLASS "C" ROAD FUNDS	341,065.65	508,742.11	350,000.00	145.4%	610,490.53	500,000		City portion of the gas taxes collected. Used for the General Fund Streets Department with the remainder transferred to the CIP Fund. Directly related to miles of roads in the City.
10-33-760 BACKNET GRANT	48,334.70	49,267.88	70,000.00	70.4%	59,121.46	70,000		
TOTALS:	389,400.35	558,009.99	420,000.00	132.9%	669,611.99	570,000	150,000.00	35.71%

**GENERAL FUND
REVENUE**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>SERVICES</u>								
10-34-430 MSD - ADMINISTRATION	45,214.44	51,654.18	40,000.00	129.1%	61,985.02	40,000		Paid quarterly. Reimbursement for expenses are reflected in GL #10-47-110 and 10-47-130.
10-34-435 MSD - PUBLIC WORKS	33,005.08	44,753.30	33,000.00	135.6%	53,703.96	33,000		Paid quarterly. Reimbursement for expenses.
10-34-440 MSD - EQUIPMENT USAGE	0.00	0.00	0.00	#DIV/0!	0.00	0		Paid quarterly. Reimbursement for expenses.
10-34-740 ZONING AND DEVELOPMENT FEES	48,731.68	55,567.35	63,000.00	88.2%	66,680.82	63,000		
10-34-743 DEVELOPMENT ENGINEERING FEES	251,905.43	118,308.50	325,000.00	36.4%	141,970.20	250,000		Pass through to City Engineer. Expenditures are shown in GL #10-45-672
10-34-744 DEVELOPMENT LEGAL FEES	32,657.93	15,763.40	55,000.00	28.7%	18,916.08	55,000		Pass through to City Attorney. Expenditures are shown in GL #10-45-612.
10-34-830 BURIAL AND ASSESSMENTS	44,600.00	42,275.00	50,000.00	84.6%	50,730.00	50,000		Just burials (opening and closing).
TOTALS:	456,114.56	328,321.73	566,000.00	58.0%	393,986.08	491,000	-75,000.00	-13.25%

**GENERAL FUND
REVENUE**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>MISCELLANEOUS</u>								
10-36-100 INTEREST EARNINGS	19,691.40	20,331.74	20,000.00	101.7%	24,398.09	20,000		
10-36-200 RENTS - BUILDINGS	1,200.00	14,025.00	6,000.00	233.8%	16,830.00	7,200		Paper N Felt rental space
10-36-201 TOWN HALL RENT	14,237.00	10,287.50	14,000.00	73.5%	12,345.00	14,000		Should be used for building repairs and improvements.
10-36-202 COMMUNITY CENTER RENT	6,872.50	9,525.00	6,000.00	158.8%	11,430.00	6,000		Should be used for building repairs and improvements.
10-36-203 OFFICE BUILDING RENT	0.00	8,000.00	24,000.00	33.3%	9,600.00	24,000		Office/exp rental from Timp Engineering
10-36-204 TOWN SQUARE PAVILLION RENTAL	0.00	-600.00	100.00	-600.0%	-720.00	100		Should be used for building repairs and improvements.
10-36-205 SPECIAL EVENTS	800.00	450.00	3,100.00	14.5%	540.00	3,100		\$3,000 (Swiss Days), \$100 (Special Events). Should be used for park maintenance. Transferred to CIP Fund.
10-36-211 TOWN SQUARE RENT	1,010.00	550.00	1,200.00	45.8%	660.00	1,200		Should be used for park maintenance.
10-36-212 CENTENNIAL PARK RENT	425.00	400.00	400.00	100.0%	480.00	400		Should be used for park maintenance.
10-36-213 HAMLET PARK RENT	625.00	175.00	350.00	50.0%	210.00	350		Should be used for park maintenance.
10-36-214 BURGI HILL PARK RENT	1,375.00	475.00	750.00	63.3%	570.00	750		Should be used for park maintenance.
10-36-215 ALPENHOF PARK RENT	100.00	0.00	100.00	0.0%	0.00	100		
10-36-520 BOND/DEPOSIT FORFEITURE	5,000.00	200.00	3,400.00	5.9%	240.00	3,400		
10-36-720 CEMETERY LOT SALES	40,350.00	46,100.00	45,000.00	102.4%	55,320.00	45,000		Transfer to CIP Fund.
10-36-900 MISCELLANEOUS	23,964.83	18,921.59	6,100.00	310.2%	22,705.91	6,100		Note: 2023 included money received from Jeep sale.
TOTALS:	115,650.73	128,840.83	130,500.00	98.7%	154,609.00	131,700	1,200.00	0.92%

**GENERAL FUND
REVENUE**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>CONTRIBUTIONS AND TRANSFERS</u>								
10-39-910 APPROPRIATED FUND BALANCE	0.00	0.00	0.00	#DIV/0!	N/A	0		
TOTALS:	0.00	0.00	0.00	#DIV/0!	0.00	0	0.00	
							#DIV/0!	
TOTAL FUND REVENUE	7,147,842.70	5,889,878.40	7,090,460.00	83.1%	N/A	7,318,825	228,365.00	
							3.22%	
							5% 365,941.25	
							35% 2,561,588.75	

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>MAYOR AND COUNCIL</u>								
10-41-110 SALARIES AND WAGES	105,394.41	86,666.76	105,000.00	82.5%	104,000.11	108,150	General Fund	Mayor, Council. Each year will receive same COLA increase as staff. Includes 3% COLA increase.
10-41-130 EMPLOYEE BENEFITS	4,376.37	6,630.06	8,033.00	82.5%	7,956.07	13,534	General Fund	Mayor, Council. Each year will receive same COLA increase as staff. Includes 3% COLA increase. Also includes \$209 per month (\$3,600) medical insurance benefit to the mayor not to exceed current allowed benefit for medical.
10-41-230 MILEAGE	0.00	0.00	2,400.00	0.0%	0.00	2,400	General Fund	\$2,400 (Mileage for conferences - \$400 x 6)
10-41-240 OFFICE SUPPLIES AND EXPENSE	3,554.24	4,763.07	6,600.00	72.2%	5,715.68	6,600	General Fund	\$1,000 (Office Supplies), 3,600 (\$50 per mo cell phone reimbursement to mayor and council).
10-41-250 DINNER SOCIAL	3,214.48	4,647.61	7,000.00	66.4%	5,577.13	7,000	General Fund	Appreciation socials in January and/or June.
10-41-330 EDUCATION AND TRAINING	970.00	0.00	3,000.00	0.0%	0.00	3,000	General Fund	
10-41-610 MISCELLANEOUS	8,303.44	3,786.64	7,000.00	54.1%	4,543.97	7,000	General Fund	\$300 (Swiss Days Parade Candy), \$600 (Lunches, etc.), \$2,500 (Council Meeting Food), \$400 (January Strategic Planning Meeting), \$2,000 (Drinks and Snacks).
10-41-650 BONUSES	3,500.00	4,371.16	4,400.00	99.3%	5,245.39	4,400	General Fund	\$3,240 (Christmas gift certificates for full-time employees, 24 x \$135), \$810 (Christmas gift certificates for part-time employees, 10 x \$81).
TOTALS:	129,312.94	110,865.30	143,433.00	77.3%	N/A	152,084	8,651.00 6.03%	

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>ADMINISTRATIVE</u>								
10-43-125 SALARIES AND WAGES	362,232.48	302,622.62	469,055.00	64.5%	363,147.14	528,570	General Fund	5 FT employees, 50% of 1 FT employee (SS), 3 PT employees. Includes 3% COLA increase and also up to 4% merit increase.
10-43-130 EMPLOYEE BENEFITS	141,682.25	153,427.54	204,553.00	75.0%	184,113.05	179,125	General Fund	5 FT employees, 50% of 1 FT employee, 3 PT employees. Includes housing benefit for employees living in Wasatch County, and increase on taxes due on 3% COLA increase plus up to 4% merit increase.
10-43-145 OVERTIME	11,465.49	24,515.74	18,000.00	136.2%	29,418.89	18,000	General Fund	Overtime hours paid out.
10-43-210 BOOKS,SUB AND MEMBERSHIPS	22,297.96	8,829.18	10,511.00	84.0%	10,595.02	5,000	General Fund	\$5,000 (Association memberships for Treasurer, Recorder, HR, Adobe Pro, HR Books and reference material, and any other books, subscriptions, memberships).
10-43-220 PUBLIC NOTICES	3,241.49	2,026.27	3,500.00	57.9%	2,431.52	2,000	General Fund	Public Notices
10-43-230 MILEAGE	901.34	0.00	1,500.00	0.0%	0.00	1,000	General Fund	Conferences and meetings outside of County when city vehicle isn't available (\$.655 per mile - 2023).
10-43-240 OFFICE SUPPLIES AND EXPENSE	33,317.92	16,142.91	28,000.00	57.7%	19,371.49	28,140	General Fund	\$3,500 (Office Supplies), \$500 for a new screen if needed by another employee), \$13,000 (BambooHR & Trax Fees), \$5,000 (CC Processing Fees for online payments to the city), \$2,500 (Possible new computer for Tracy), \$3,640 (Cell phone reimbursement for 4 admin employees-\$910 each).
10-43-280 TELEPHONE	11,376.33	9,560.28	11,400.00	83.9%	11,472.34	13,475	General Fund	\$7,200 (Jive), \$4,200 (Century Link)
10-43-330 EDUCATION AND TRAINING	1,383.81	3,630.68	7,200.00	50.4%	4,356.82	5,000	General Fund	Treasurer - UAPT Spring Conference, APTUS&C Nationals Conference, Fall Academy at Weber State - Recorder/Accounting-GFOA, HR-SHRM Training and Certificate, IPMA Annual Conference, and any other education for Fraud Risk Assessment requirement hours.

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
10-43-510 INSURANCE AND SURETY BONDS	143,370.06	17,843.74	75,000.00	23.8%	21,412.49	78,120	General Fund	\$75,000 (Property Ins., includes crime insurance for treasurer and recorder, Liability, Workers Comp, Insurance Fees, Dental), \$3,120 (TARP Incentive, reimbursed by TRUST).
10-43-610 MISCELLANEOUS	1,173.65	1,555.09	2,165.00	71.8%	1,866.11	1,440	General Fund	\$1,440 (Quarterly Lunch - 18ppl @ \$20 ea).
10-43-735 CAPITAL OUTLAY - VEHIC REPLACE	1,500.00	0.00	1,500.00	0.0%	N/A	1,500	1,500	Transfer to CIP Fund.
TOTALS:	733,942.78	540,154.05	832,384.00	64.9%	N/A	861,370	28,986.00 3.48%	

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>PROFESSIONAL SERVICES</u>								
10-45-605 ACCOUNTING	18,250.00	13,700.00	18,000.00	76.1%	16,440.00	18,000	General Fund	
10-45-611 LEGAL - GENERAL	96,960.95	52,542.83	129,000.00	40.7%	63,051.40	129,000	General Fund	Flat rate for 40 hrs. per month (\$64,500 with \$60,630 in General Fund and \$3,870 in the Water Fund).
10-45-612 LEGAL - DEVELOPMENT REVIEW	41,084.11	13,835.62	50,000.00	27.7%	16,602.74	50,000	Reimbursed	Pass through Account. Revenue is shown in GL #10-34-744.
10-45-613 LEGAL - LITIGATION	5,153.09	0.00	20,000.00	0.0%	0.00	20,000	General Fund	
10-45-615 COMPUTER SERVICES	61,810.38	50,422.34	50,202.00	100.4%	60,506.81	65,412	General Fund	\$24,423 (IT Support - Increase of 6%) , \$6,240 (Software Licenses and Data Back-up-increase of 4%), \$4,000 (Financial Software Support), \$4,000 (Hardware & Labor), \$4,452 (App notification system) , \$1,000 (Hotline annual fee), \$1,500 (Zoom annual membership), \$1,840 (Annual Municipal Code License) \$2,880 (Website maint & support).
10-45-620 AUDIT	12,000.00	0.00	11,000.00	0.0%	0.00	11,000	General Fund	
10-45-625 GRAPHICS SERVICES	1,500.00	2,400.00	3,600.00	66.7%	2,880.00	3,600	General Fund	Midway Citizen has given us a special rate for graphic services, \$300 per month.
10-45-672 ENGINEERING - GENERAL	103,085.03	30,397.00	100,000.00	30.4%	36,476.40	75,000	General Fund	Timp Engineering. All expenses for engineering staff applied to this account. Note: Water Fund money is reflected in the Water Fund.
10-45-674 ENGINEERING - DEV. REVIEW	374,974.28	76,008.00	350,000.00	21.7%	91,209.60	250,000	Reimbursed	Pass through Account. Revenue is shown in GL #10-34-743
TOTALS:	714,817.84	239,305.79	731,802.00	32.7%	287,166.95	622,012		-109,790.00 -15.00%
<u>CONTRACT SERVICES</u>								
10-47-110 SALARIES AND WAGES	35,630.93	33,163.78	33,696.00	98.4%	39,796.54	44,918	Reimbursed	Becky Wood (100%). Includes 3% COLA increase and up to 4% merit increase. Reimbursement is reflected in GL #10-34-430.
10-47-130 EMPLOYEE BENEFITS	10,454.43	13,009.23	13,100.00	99.3%	15,611.08	12,299	Reimbursed	Becky Wood (100%). Reimbursement is reflected in GL #10-34-430
10-47-250 SUPPLIES AND MAINTENANCE	0.00	0.00	0.00	#DIV/0!	0.00	0	Reimbursed	

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
10-47-255 MILEAGE	0.00	0.00	360.00	0.0%	0.00	360		Mileage reimbursement, paid at \$15 per paycheck.
TOTALS:	46,085.36	46,173.01	46,796.00	98.7%	55,407.61	57,577	10,781.00 23.04%	

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>NON-DEPARTMENTAL</u>								
10-50-116 PAYROLL CLEARING	0.00	0.00	0.00	#DIV/0!	0.00			
10-50-140 PUBLIC WORKS WAGES	0.00	670,282.47	877,314.00	76.4%	804,338.96	618,920	General Fund	Includes 1 emp who has Public Safety wages as well as PW wages that will be distributed out based on logged Project Tracking hours. All wages for PW Employees to be distributed to the various departments at the end of the fiscal year. Includes 3% COLA increase and up to 4% merit increase. NOTE: Moved 13% of PW wages to the Water Fund.
10-50-145 PUBLIC WORKS OVERTIME	56,167.41	35,448.10	30,000.00	118.2%	42,537.72	30,000	General Fund	Overtime hours paid out.
10-50-150 PUBLIC WORK BENEFITS	270,637.08	294,648.18	430,009.00	68.5%	353,577.82	368,934	General Fund	Includes 1 emp who has Public Safety wages as well as PW wages that will be distributed out based on logged Project Tracking hours. All wages for PW Employees to be distributed to the various departments at the end of the fiscal year. Includes housing benefit for employees living in Wasatch County, and increase on taxes due on 3% COLA and up to 4% merit increase. NOTE: Moved \$25,181 PW wages to the Water Fund.
10-50-155 PUBLIC WORKS CELL PHONE	9,045.02	7,606.06	9,238.00	82.3%	9,127.27	13,254	General Fund	Cell phone packages and cell phone reimbursement 10 employees, City Jet Pack Plan. Replacement phone, cases, insurance.
10-50-160 PUBLIC WORKS CLOTHING ALLOW	16,537.89	9,302.47	16,800.00	55.4%	11,162.96	16,200	General Fund	Clothing Allowance (14 employees - 5 pair Jeans, 1 pair Work Boots, 2 pair Work Gloves, 6 Work Shirts, 1 Light/Heavy Coat, w/logos, 1 pair of Bib Overalls).
10-50-170 PUBLIC WORKS PPE	3,508.27	650.86	6,720.00	9.7%	781.03	7,736	General Fund	Ear plugs, ANSI rated Safety Glasses, Face Shield, Hard Hat ANSI rated, BOT/ANSI Safety Vests, Disposable gloves, Muck Boots.
10-50-250 OFFICE SUPPLIES AND EXPENSE	17,362.98	16,012.81	24,275.00	66.0%	19,215.37	22,500	General Fund	\$13,000 (Centurylink/Internet), \$4,000 (Office Supplies - For all staff, not dept. specific), \$5,500 (Postage for Machine - covers mailers, public notices, etc., includes lease fee).

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
10-50-500 ELECTIONS	4,519.64	32,785.00	10,000.00	327.9%	39,342.00	5,000	General Fund	Estimate. Unsure is we will need to do paper ballots, hire poll workers, etc.
10-50-615 MISCELLANEOUS	6,301.02	2,672.17	7,175.00	37.2%	3,206.60	13,470	General Fund	\$1,000 (Drug Screening and Motor Vehicle Reports for New Hires/Drug Testing), \$2,000 (CDL Medical Exams, Costco Membership, Wave Publishing, Bank Fees, DRC Meetings, Supervisor Meetings), \$5,000 (Mayor, Tourism, Event Banners & Public Notice Signage), \$450 (SS-Business Cards & Flyers), \$125 (SS-Midway Business Alliance - copies, treats for meetings), \$800 (Midway Business Alliance - meetings, operating costs, promotion supplies), \$4,095 (City Logo'd clothing for 13 employees).
10-50-620 CONTRACT SERVICES	2,698.55	0.00	2,500.00	0.0%	0.00	2,500	General Fund	Service contracts for copiers and plotter.
TOTALS:	386,777.86	1,069,408.12	1,414,031.00	75.6%	1,283,289.74	1,098,514		-315,517.00 -22.31%
<u>BUILDINGS</u>								
10-51-110 SALARIES AND WAGES	74,774.02	0.00	0.00	#DIV/0!	0.00	0	General Fund	Disbursed into category at end of fiscal year.
10-51-130 EMPLOYEE BENEFITS	385.38	0.00	0.00	#DIV/0!	0.00	0	General Fund	Disbursed into category at end of fiscal year.
10-51-250 EQUIP,SUPPLIES & MAINTENANCE	62,793.23	51,144.42	57,500.00	88.9%	61,373.30	58,760	General Fund	\$26,260 (Cleaning & Maintenance Supplies), \$17,000 (HVAC Parts & Labor), \$10,500 (Miscellaneous repairs and treatments), \$5,000 (Periodic deep cleaning of Town Hall and Community Center).
10-51-270 UTILITIES	57,525.13	44,808.82	78,303.00	57.2%	53,770.58	78,303	General Fund	Water, Power, Garbage, Natural Gas, Sewer. PW Department checking increase for HL&P.

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
10-51-620 CONTRACT SERVICES	157.00	309.24	21,657.00	1.4%	371.09	21,618	General Fund	\$1,000 (Commercial Sound and Lighting Maintenance Specialist), \$1,500 (Boiler Control System Updates), \$500 (Fire Extinguisher Yearly Inspections), \$720 (\$60 Monthly Fee for CC Brivo Door Access System) \$720 (Office Bldg \$60 Monthly Fee Alarm Package), \$360 (Office Bldg \$30 Monthly Fee Service Pkg), \$9,369 (Maintenance Bldg Alarm System, Monthly Control Fee, Alarm Upgrade), \$7,449 (TS Pavillion Brio Access Controls, Monthly Fee).
TOTALS:	195,634.76	96,262.48	157,460.00	61.1%	115,514.98	158,681	1,221.00 0.78%	

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>EQUIPMENT MAINTENANCE</u>								
10-53-110 SALARIES AND WAGES	60,244.48	0.00	0.00	#DIV/0!	0.00	0	General Fund	Disbursed into category at end of fiscal year.
10-53-130 EMPLOYEE BENEFITS	310.49	0.00	0.00	#DIV/0!	0.00	0	General Fund	Disbursed into category at end of fiscal year.
10-53-250 EQUIP,SUPPLIES & MAINTENANCE	126,685.76	148,734.58	135,000.00	110.2%	178,481.50	109,840	General Fund	\$2,000 (State Vehicle Inspections), \$5,000 (Replacement Oil and Filters), \$5,000 (Stock Tools for new Truck), \$16,000 (Midway City Vehicle Tire Replacements - 4 Bobtail Dump Trucks), \$20,800 (Midway City Vehicle Tire Replacements - Work Pick Up Trucks: Service Bodies, Dump Bodies, Puck U Trucks), \$2,500 (Automotive Vehicle Device Update for Bobtails, Pickups, and Other Vehicle Software), \$2,500 (Replacement Batteries for Cordless Tools), \$50,000 (General Shop Supplies & Materials), \$4,000 (Vehicle Lighting System: Light Bars, Mini Lights, and controllers), \$720 (Vehicle Decals), \$1,320 (Wicked Fast Wireless).
10-53-260 FUEL	62,179.37	33,623.55	45,000.00	74.7%	40,348.26	37,000	General Fund	Diesel and Leaded Fuel, Def Additive. (4 fifths in general, 1 fifth in water)
10-53-330 EDUCATION AND TRAINING	0.00	650.00	2,200.00	29.5%	780.00	2,200	General Fund	Equipment Safety Training.
10-53-740 CAPITAL OUTLAY - VEH. REPL.	75,000.00	0.00	90,000.00	0.0%	0.00	90,000		Transfer to CIP Fund.
TOTALS:	324,420.10	183,008.13	272,200.00	67.2%	219,609.76	239,040		-33,160.00 -12.18%

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>PLANNING AND ZONING</u>								
10-55-110 SALARIES AND WAGES	201,226.43	217,882.12	307,569.00	70.8%	261,458.54	383,901	General Fund	Planning Director (40 hrs. wk.), Planner (32 hrs. wk.), Planning Assistant (40 hrs. wk.), (Part of wages will be booked to the water account quarterly). Includes 3% COLA increase plus up to 4% merit increase.
10-55-115 OVERTIME	19,931.46	8,346.66	26,000.00	32.1%	10,015.99	18,000	General Fund	Overtime hours paid out.
10-55-130 EMPLOYEE BENEFITS	74,516.91	91,515.77	131,371.00	69.7%	109,818.92	131,808	General Fund	Planning Director (40 hrs. wk.), Planner (40 hrs. wk.), Planning Assistant (40 hrs. wk.), (Part of wages will be booked to the water account quarterly). Includes housing benefit for employees living in Wasatch County, and increase on taxes due to 3% COLA and up to 4% merit increase.
10-55-220 PUBLIC NOTICES	2,189.04	1,827.21	3,500.00	52.2%	2,192.65	3,500	General Fund	Wasatch Wave noticing.
10-55-240 OFFICE SUPPLIES AND EXPENSE	5,378.76	2,501.02	7,660.00	32.7%	3,001.22	3,520	General Fund	\$1,080 (Cell Phones - Michael & Katie-reimbursement), \$1,000 (Mycityinspector), \$240 (Adobe), \$1,200 (Paper, pens, ink cartridges, folders, binders, etc).
10-55-330 EDUCATION AND TRAINING	3,826.74	1,785.65	4,400.00	40.6%	2,142.78	4,400	General Fund	\$500 (Utah APA Fall Conference), \$2,700 (APA National Conference), \$1,200 (APA Conference - Utah Spring).
10-55-605 MEMBERSHIPS	724.00	0.00	446.00	0.0%	0.00	446	General Fund	APA Membership Dues - Michael
10-55-610 MISCELLANEOUS	5,761.80	845.03	6,500.00	13.0%	1,014.04	6,500	General Fund	\$2,000 (Open Space Committee, Trails and Parks Committee, Other), \$3,000 (Zoning Enforcement), \$1,500 (Planning Commission Meals).
10-55-620 CONTRACT SERVICES	167.96	0.00	9,284.00	0.0%	0.00	9,284	General Fund	\$3,819 (Regional Planning by Mountainland Association of Governments), \$4,361 (Regional Trails Planning by Mountainland Association of Governments), \$1,104 (County Grant Writer by Mountainland Association of Governments).

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
10-55-630 BOOKS & SUPPLIES	0.00	0.00	200.00	0.0%	0.00	200	General Fund	Book and Subscription Reserve
10-55-735 CAPITAL OUTLAY - VEHIC REPL	1,500.00	0.00	1,500.00	0.0%	0.00	1,500	1,463	Transfer to CIP Fund. Vehicle Replacement.
TOTALS:	315,223.10	324,703.46	498,430.00	65.1%	389,644.15	563,059	64,629.00	12.97%

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>BUILDING SAFETY</u>								
10-56-110 SALARIES AND WAGES	141,221.01	121,967.15	149,614.00	81.5%	146,360.58	169,491	General Fund	Building Safety Official (40 hrs. wk.), Permit Tech (40 hrs. wk.). Includes 3% COLA increase and up to 4% merit increase.
10-56-115 OVERTIME	4,800.65	3,524.98	12,000.00	29.4%	4,229.98	12,000	General Fund	Overtime hours paid out.
10-56-130 EMPLOYEE BENEFITS	55,639.34	53,241.23	60,212.00	88.4%	63,889.48	62,441	General Fund	Building Safety Official (40 hrs. wk.), Permit Tech (40 hrs. wk.). Includes housing benefit for employees living in Wasatch County, and increase on taxes due to 3% COLA and up to 4% merit increase.
10-56-230 MILEAGE	0.00	0.00	500.00	0.0%	0.00	500	General Fund	Use of personal vehicles when city vehicles are not available for use to travel to and from Training and meetings.
10-56-240 OFFICE SUPPLIES AND EXPENSE	5,423.23	5,505.23	15,000.00	36.7%	6,606.28	7,500	General Fund	\$2,100 (Office Supplies), \$2,500 (Data Software Contracts), \$1,500 (Plan Review Software), \$2,400 (Cell Phone services, cell phone replacement), \$1,000 (Clothing Allowance).
10-56-260 OUTSIDE PLAN REV & INSP	28,800.00	3,900.00	38,500.00	10.1%	4,680.00	8,000	General Fund	\$8,000 (Shums Coda or EdMole Inspection Coverage).
10-56-330 EDUCATION AND TRAINING	1,844.16	2,570.31	7,200.00	35.7%	3,084.37	7,200	General Fund	\$2,500 (2024 EduCode), \$1,500 (1-2 trainings, registration fees and per diem), \$1,200 (Team Building), \$2,000 (Testing & Certifications).
10-56-605 MEMBERSHIPS AND LICENSES	0.00	222.10	1,250.00	17.8%	266.52	1,250	General Fund	\$100 (Bonneville Chapter), \$200 (Utah Chapter - 2 Employees), \$150 (Beehive Chapter - 2 Employees), \$500 (ICC membership, 3yr, 2 voting members and 1 permit technician member), \$300 (UABOM).
10-56-630 BOOKS & SUPPLIES	1,554.99	0.00	1,850.00	0.0%	0.00	1,850	General Fund	\$950 (Digital Code Books Complete Online Collection), \$900 (Inspection Tools & Equipment).
10-56-650 REIMBURSABLES	0.00	0.00	500.00	0.0%	0.00	500	Reimbursed	Pass through
10-56-735 CAPITAL OUTLAY - VEHIC REPL	5,679.00	0.00	5,679.00	0.0%	0.00	5,679	5,679	Transfer to CIP Fund. Requesting additional vehicle (See CIP - Other).

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
TOTALS:	244,962.38	190,931.00	292,305.00	65.3%	229,117.20	276,411	-15,894.00 -5.44%	
<u>PUBLIC HEALTH AND SAFETY</u>								
10-57-110 SALARIES AND WAGES	41,234.28	17,756.25	19,200.00	92.5%	21,307.50	24,000	General Fund	3 Crossing Guards.
10-57-130 EMPLOYEE BENEFITS	1,164.18	2,607.62	5,369.00	48.6%	3,129.14	1,836	General Fund	3 Crossing Guards. Includes housing benefit for employees living in Wasatch County.
10-57-250 SUPPLIES & MAINTENANCE	-21,771.58	1,406.00	2,068.00	68.0%	1,687.20	1,990	General Fund	\$850 (Safety Cones), \$450 (Orange Safety Flags), \$690 (Orange Safety Vests and Jackets).
10-57-610 MISCELLANEOUS	1,444.20	1,378.80	100.00	1378.8%	1,654.56	2,600	General Fund	\$2,000 (Wasatch County Emergency Mgmt Radios), \$600 (Wasatch County Emergency Mgmt Fair: Community Fair).
10-57-625 ANIMAL CONTROL MAINT COSTS	52,289.91	32,617.43	55,000.00	59.3%	39,140.92	77,000	General Fund	New amount for animal control as of 4.16.24. Paid to Heber City. Approximate.
10-57-626 ANIMAL LICENSES	3.24	0.00	600.00	0.0%	0.00	600	Sale of Dog Licenses	Pass through to Heber City.
10-57-630 LAW ENFORCEMENT	293,471.54	0.00	40,000.00	0.0%	0.00	490,258	General Fund	\$428,758 (Law Enforcement), \$45,000 (Dispatch Services), \$15,000 (Additional Law Enforcement for Swiss Days - 50% Reimbursed by Swiss Days.), \$1,500 (Additional Law Enforcement for Independence Day - Hamlet Park).
10-57-670 BACKNET - TRAVEL	23,706.75	9,612.51	30,000.00	32.0%	11,535.01	30,000	Grant	Pass Through Account
10-57-675 BACKNET - EQUIP SUPPLIES OPER	36,748.70	9,791.06	25,000.00	39.2%	11,749.27	25,000	Grant	Pass Through Account
10-57-680 BACKNET - CONFIDENTIAL FUNDS	1,000.00	0.00	0.00	#DIV/0!	0.00	0	Grant	Pass Through Account
TOTALS:	429,291.22	75,169.67	177,337.00	42.4%	90,203.60	653,284	475,947.00 268.39%	
<u>TOURISM AND ECONOMIC DEV</u>								
10-58-600 COUNTY ECONOMIC DEVELOPMENT	25,000.00	0.00	25,000.00	0.0%	N/A	25,000	Transient Room Tax	Paid to Heber Valley Tourism and Economic Development Annually. We receive grant money that contributes to various projects in the city.
TOTALS:	25,000.00	0.00	25,000.00	0.0%	0.00	25,000	0.00	

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
						0.00%	

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>STREETS</u>								
10-60-110 SALARIES AND WAGES	165,999.23	0.00	0.00	#DIV/0!	0.00	0	Class C Road	Disbursed into category at end of fiscal year.
10-60-130 EMPLOYEE BENEFITS	855.54	0.00	0.00	#DIV/0!	0.00	0	Class C Road	Disbursed into category at end of fiscal year.
10-60-240 STREET SUPPLIES & MAINTENANCE	1,114.43	2,828.22	35,000.00	8.1%	3,393.86	20,000	Class C Road	Street, Sidewalks, and Trails Maintenance Supplies.
10-60-245 STORM DRAIN MAINTENANCE	11,370.00	8,719.75	10,000.00	87.2%	10,463.70	10,000	Class C Road	Routine Maintenance and Cleaning.
10-60-250 STREET SIGN SUPPLIES & MAIN	49,167.23	12,674.60	20,900.00	60.6%	15,209.52	22,122	Class C Road	\$1,080 (12 ft Telespar Posts), \$1,080 (10 ft by 2" Telespar Posts), \$13,560 (New Street Sign Blades: year number 4), \$1,800 (Post and Sign Rivets), \$192 (Cement for Concrete Bases), \$540 (Replacement Stop Signs - 30" MUTCD High Intensity reflective rating), \$540 (Replacement Speed Limit Signage), \$450 (Other signs - NO parking, Free Parking, Crosswalk, etc.), \$2,880 (Telespar Solid Bases-cemented).
10-60-255 EQUIPMENT RENTAL AND LEASE	6,258.52	30,357.41	40,000.00	75.9%	36,428.89	23,700	Class C Road	\$8,000 (2 - 420 Cat Backhoe/Front End Loaders, \$4,000 (Cat 306 CR Mini Excavator), \$4,000 (279 Cat Skid Loader) \$3,000 (CAT Vehicle Upgrade Plan) \$4,700 (Replacement CAT Snow Blower Attachment). W/S/P/C
10-60-330 EDUCATION AND TRAINING	489.46	0.00	3,300.00	0.0%	0.00	1,650	Class C Road	Flagger and Equipment Training.
10-60-470 STREET LIGHT UTILITIES	2,487.16	1,009.69	1,100.00	91.8%	1,211.63	1,700	Class C Road	\$500 (Valais Park entrance light and River Road roundabout), \$1,200 (Street Light Pole Insurance).
10-60-480 ROAD MATERIALS	44,424.08	28,654.35	40,000.00	71.6%	34,385.22	86,008	Class C Road	\$4,000 (Cold Mix Pot Hole repair), \$15,000 (Remond Street Salt Snow Plow Mix), \$11,000 (White Snow Removal Salt (State Mix), \$1,008 (Ice Melt - 80lb bags for Sidewalks and Trails de-icer), \$500 (Road Base State Spec for shouldering of roads), \$54,500 (Hot Asphalt Supplies).

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
10-60-620 CONTRACT SERVICES	252,986.79	29,377.52	50,000.00	58.8%	35,253.02	122,000	Class C Road	\$16,000 (Road Salt Hauling-Redmond Utah), \$16,000 (Road Salt Hauling-Skull Valley West Desert), \$50,000 (Storm Drain, Storm Sumps and Culvert Cleaning), \$40,000 (Street Sweeping Contractor).
TOTALS:	535,152.44	113,621.54	200,300.00	56.7%	136,345.85	287,180	86,880.00 43.37%	

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>PARKS AND RECREATION</u>								
10-70-110 SALARIES AND WAGES	174,148.58	0.00	0.00	#DIV/0!	0.00	0	General Fund	Disbursed into category at end of fiscal year.
10-70-130 EMPLOYEE BENEFITS	897.54	0.00	0.00	#DIV/0!	0.00	0	General Fund	Disbursed into category at end of fiscal year.
10-70-230 MILEAGE	0.00	0.00	960.00	0.0%	0.00	960	General Fund	Reimburse for use of personal vehicles traveling to training.
10-70-240 CONTRACT SERVICES	78,502.30	42,997.80	88,053.00	48.8%	51,597.36	97,977	General Fund	\$77,809 (Monthly mowing, trimming, fertilizations, weed spraying, etc. for - Alpenhof, Burgi Hill, Centennial, City Offices, Community Center, Hamlet Park, Michie Lane Park Strips & Planters, Main Street Park Strip, Michie Lane Strip and Planters, Michie Lane Park, River Rd round about, Town Hall), \$12,968.17 (Non-advertised or planned items asked for by the city), \$7,200 (Colonial Flag Rotation).
10-70-250 SUPPLIES AND MAINTENANCE	97,308.63	39,718.48	60,500.00	65.7%	47,662.18	43,708	General Fund	\$2,500 (Replacement US Flags), \$3,000 (Fertilizers, Post emergents, and Pre emergents), \$21,000 (Daily Ground Maintenance Supplies), \$1,000 (10% increase), \$15,000 (New and replacement trees), \$208 (New tools for parks/equipment), \$2,000 (Hamlet Easement) .
10-70-255 EQUIPMENT RENTAL AND LEASE	3,595.46	9,012.50	31,000.00	29.1%	10,815.00	23,700	General Fund	\$8,000 (2 - 420 Cat Backhoe/Front End Loaders, \$4,000 (Cat 306 CR Mini Excavator), \$4,000 (279 Cat Skid Loader) \$3,000 (CAT Vehicle Upgrade Plan) \$4,700 (Replacement CAT Snow Blower Attachment). W/S/P/C
10-70-270 UTILITIES	12,762.87	10,836.91	32,000.00	33.9%	13,004.29	21,000	General Fund	\$9,996 (HLP Utilities), \$9,996 (Wasatch County Trash), \$1,008 (Midway City Culinary Water Utility).

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
10-70-290 TRAILS	0.00	1,155.00	45,000.00	2.6%	1,386.00	3,200	General Fund	\$45,000 (City Trail Daily/Monthly Maintenance), \$1,600 (Way Finding Signs - Phase 2), \$1,600 (Way Finding Signs - Phase 3). Note: Typically \$45,000 is booked into this GL for Trail Maintenance, removed this year as it is being used in CIP for Burgi Hill Park Trail.
10-70-330 EDUCATION AND TRAINING	918.55	316.68	5,500.00	5.8%	380.02	7,708	General Fund	\$6,000 (12 PW employee trainings-Safety, Education, Certification), \$1,000 (2 PW employee Safety and Cert Training(Provo), \$118 (2 PW employee, St George Parks and Cemetery Training), \$590 (Food reimbursement during trainings).
10-70-620 TREE CITY USA	34,072.88	9,055.24	15,000.00	60.4%	10,866.29	12,434	General Fund	\$12,434 (6217 residents at \$2 ea person per year).
TOTALS:	402,206.81	113,092.61	278,013.00	40.7%	135,711.13	210,687		-67,326.00 -24.22%

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>CEMETERY</u>								
10-77-110 SALARIES AND WAGES	93,747.96	0.00	0.00	#DIV/0!	0.00	0	General Fund	Disbursed into category at end of fiscal year.
10-77-130 EMPLOYEE BENEFITS	483.16	0.00	0.00	#DIV/0!	0.00	0	General Fund	Disbursed into category at end of fiscal year.
10-77-250 EQUIP,SUPPLIES & MAINTENANCE	17,752.19	19,796.22	25,000.00	79.2%	23,755.46	24,731	General Fund	\$3,541 (Maintenance Supplies), \$3,000 (Computer Program Support & Upgrades), \$10,000 (Replacement Sprinklers & Piping), \$2,500 (Mats - Hard Rubber Plastic), \$1,250 (Straps & Chains for Vaults & Monuments), \$1,140 (Flower Baskets), \$1,500 (Building Internet Service), \$1,800 (Spring Sod Replacement).
10-77-255 EQUIPMENT RENTAL AND LEASE	3,595.46	9,012.50	31,000.00	29.1%	10,815.00	23,700	General Fund	\$8,000 (2 - 420 Cat Backhoe/Front End Loaders, \$4,000 (Cat 306 CR Mini Excavator), \$4,000 (279 Cat Skid Loader) \$3,000 (CAT Vehicle Upgrade Plan) \$4,700 (Replacement CAT Snow Blower Attachment). W/S/P/C
10-77-270 UTILITIES	3,165.53	3,272.66	16,608.00	19.7%	3,927.19	11,608	General Fund	\$6,600 (HLP Utility), \$2,200 (Wasatch County Trash), \$1,008 (Midway City Culinary), \$800 (Septic Tank Pumping Service), \$1,000 (Memorial Day Flower/Junk Bin).
10-77-620 CONTRACT SERVICES	740.00	1,399.50	19,372.00	7.2%	1,679.40	26,924	General Fund	\$22,072 (Cemetery Grounds Mowing, spraying, landscaping services). \$2,072 (10% increase), \$480 (Colonial Flag Rotation), \$800 (16 new flags), \$1,500 (Hard Drive Tower).
TOTALS:	119,484.30	33,480.88	91,980.00	36.4%	40,177.06	86,963		-5,017.00 -5.45%

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>TOURISM AND CULTURE</u>								
10-78-330 TREE LIGHTING	26,842.41	34,370.73	33,800.00	101.7%	41,244.88	39,800	General Fund	\$27,000 (Tree Lighting), \$1,000 (Fireworks), \$300 (Santa), \$1,000 (Reindeer), \$4,000 (Candy), \$500 (Hoyt: Sound System), \$6,000 (Tree Lighting Party).
10-78-340 COMMUNITY DONATIONS	30,525.00	58,340.09	30,525.00	191.1%	70,008.11	31,025	General Fund	\$30,000 (Community Donations - HitnGiggle, Peace House, Christian Center, Encircle House, People's Choice Clinic, Wasatch Comm Foundation, CAPS, Caring Coalition, CJC Ginger Bread House - \$575, Gift Cards - \$600). \$500 for Memorial Hill.
10-78-350 TOURISM	23,915.25	16,083.54	31,450.00	51.1%	19,300.25	30,000	Transient Room Tax, Reimbursed.	\$10,000 (Tourism Event Grant), \$15,000 (Independence Day Fireworks, \$2,500 (City Maps), \$500 (MBA Promotion Banners, Stickers), \$2,000 (Midway Must Haves - History Wall & Artifacts Vault). Note: Swiss Days parking lot money is credited into this account.
10-78-355 FLOWERS	12,142.34	1,357.00	7,500.00	18.1%	1,628.40	13,500	General Fund	Flowers for Red Pots on Main - Summer, Red Pots Winter thru Spring, City Office flower boxes, Town Square Green hanging pots, Cemetery flowers, Park flowers.
10-78-360 EVENTS	3,203.09	12.94	5,000.00	0.3%	15.53	5,000	General Fund	\$500 (Hoyt: Sound & Maintenance for City Summer Functions), \$4,500 (Founders Day Clean Up Celebration (hot dogs, water melons, plates, utensils, cups, bounce house type items, ice for coolers, advertisement banners, trash bags for clean up).
10-78-560 HISTORIC PRESERVATION	0.00	0.00	15,000.00	0.0%	0.00	10,000		Historic markers, production of a city historic walking tour, oral history preservation and website development.
10-78-610 MISCELLANEOUS	570.00	0.00	0.00	#DIV/0!	0.00	0		
TOTALS:	97,198.09	110,164.30	123,275.00	89.4%	132,197.16	129,325		6,050.00 4.91%

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>TRANSFERS AND CONTRIBUTIONS</u>								
10-90-145 TRANSFER TO CDRA FUND	500.00	0.00	87,100.00	0.0%	0.00	87,100	Tax Revenue	Concludes December 2024 or \$1.2 million whichever comes first. Paid \$651,305 as of January 2018.
10-90-150 TRANSFER TO CIP FUND (STREETS)	203,548.40	0.00	739,300.00	0.0%	0.00	792,820		
Highway Tax						330,000	Highway Tax	
Class C Roads (Minus Streets Dept.)						212,820	Class C Road	
Road Improvements						250,000	General Fund	Minimum of \$250,000 Each Year.
10-90-155 TRANSFER TO ICE RINK FUND	0.00	0.00	109,772.00	0.0%	0.00	162,781		
10-90-160 TRANSFER TO CIP FUND (OTHER)	1,838,640.48	0.00	1,310,848.00	0.0%	0.00	487,618	General Fund	
Buildings						0	Rents - Bldgs.	
Special Events						0	Special Events	
Cemetery						0	Lots Sales	
Trails						0	Trails Maint.	
Transient Room Tax						0	Transient Room Tax	
Resort Tax						0	Resort Tax	
Capital Projects						487,618	General Fund	
10-90-170 TRANSFER TO MBA FUND	333,343.75	0.00	347,294.00	0.0%	0.00	347,294	General Fund	\$320,455 (Open Space Bonds), \$1,400 (Insurance and Surety Bonds), \$25,000 (Open Space Small Parcel Land Fund). (Removed \$14k for Cemetery Bonds).
10-90-190 TRANSFER TO SOUVENIR SHOP FUND	93,068.37	89,764.00	89,764.00	100.0%	107,716.80	20,025		
10-90-980 UNAPPROPRIATED FUND BALANCE	0.00	0.00	0.00	#DIV/0!	N/A	0		
TOTALS:	2,469,101.00	89,764.00	2,684,078.00	3.3%	107,716.80	1,897,638	-786,440.00	-29.30%
TOTAL FUND EXPENDITURES	7,168,610.98	3,336,104.34	7,968,824.00	41.9%	N/A	7,318,825	-649,999.00	-8.16%

**GENERAL FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
REVENUE OVER EXPENDITURES	-20,768.28	2,553,774.06	-878,364.00		N/A	0		

**BACKNET FUND
RESERVES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	CURRENT	OBLIGATED	REMAINING	COMMENTS
<u>RESERVES</u>				
15-11500 CASH IN CHECKING (ZIONS BANK)	35,562.38	9,975.00	45,537.38	
15-11-520 PETTY CASH	300.00	0.00	300.00	
	<u>35,862.38</u>	<u>9,975.00</u>	<u>45,837.38</u>	

**BACKNET FUND
REVENUE**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>RESTITUTION REVENUE</u>								
15-31-150 INTEREST EARNINGS REVENUE	46.20	34.53	25.00	138.1%	41.44	25	Restitution	
15-31-250 RESTITUTION REVENUE	6.40	0.00	0.00	#DIV/0!	0.00	0	Restitution	
TOTALS:	52.60	34.53	25.00	138.1%	41.44	25.00	0.00 0.00%	
<u>TRANSFERS AND CONTRIBUTIONS</u>								
15-33-103 APPROPRIATED FUND BALANCE	0.00	0.00	9,975.00	0.0%	0.00	9,975	Restitution	
TOTALS:	0.00	0.00	9,975.00	0.0%	0.00	9,975	0.00 0.00%	
TOTAL FUND REVENUE	52.60	34.53	10,000.00	0.3%	N/A	10,000	0.00 0.00%	

**BACKNET FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>RESTITUTION EXPENDITURES</u>								
15-81-230 TRAVEL	0.00	0.00	0.00	#DIV/0!	0.00	0	Restitution	
15-81-250 EQUIP, SUPPLIES & OPERATING	0.00	20.00	10,000.00	0.2%	24.00	10,000	Restitution	
TOTALS:	0.00	20.00	10,000.00	0.2%	N/A	10,000	0.00 0.00%	
<u>PROGRAM INCOME EXPENDITURES</u>								
15-82-230 TRAVEL	0.00	0.00	0.00	#DIV/0!	0.00	0	Program Income	
15-82-250 EQUIP, SUPPLIES & OPERATING	0.00	0.00	0.00	#DIV/0!	0.00	0	Program Income	
TOTALS:	0.00	0.00	0.00	#DIV/0!	0.00	0	0.00 #DIV/0!	
TOTAL FUND EXPENDITURES	0.00	20.00	10,000.00	0.2%	N/A	10,000	0.00 0.00%	
REVENUE OVER EXPENDITURES	52.60	14.53	0.00		N/A	0		

**COMMUNITY DEVELOPMENT AND RENEWAL AGENCY FUND
REVENUE**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>CONTRIBUTIONS AND TRANSFERS</u>								
20-39-100 TRANSFER FROM GENERAL FUND	500.00	0.00	87,100.00	0.0%	0.00	87,100	Tax Revenue	Concludes December 2024 or \$1.2 million whichever comes first. Paid \$651,305 as of January 2018.
TOTALS:	500.00	0.00	87,100.00	0.0%	0.00	87,100	0.00 0.00%	
TOTAL FUND REVENUE	500.00	0.00	87,100.00	0.0%	N/A	87,100	0.00 0.00%	

**COMMUNITY DEVELOPMENT AND REVNEWAL AGENCY FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>42 WEST MAIN STREET PROJECT</u>								
20-44-110 REAL PROPERTY TAX	0.00	0.00	2,100.00	0.0%	N/A	2,100	Tax Revenue	\$2,100 (Midway City - Real Property Tax). Concludes December 2024 or \$1.2 million whichever comes first.
20-44-120 PERSONAL PROPERTY TAX	0.00	0.00	1,000.00	0.0%	N/A	1,000	Tax Revenue	\$1,000 (Midway City - Personal Property Tax). Concludes December 2024 or \$1.2 million whichever comes first.
20-44-130 SALES AND USE TAX	0.00	0.00	55,000.00	0.0%	0.00	55,000	Tax Revenue	City. Concludes December 2024 or \$1.2 million whichever comes first.
20-44-140 RESORT TAX	0.00	0.00	29,000.00	0.0%	0.00	29,000	Tax Revenue	City. Concludes December 2024 or \$1.2 million whichever comes first.
TOTALS:	0.00	0.00	87,100.00	0.0%	N/A	87,100	0.00 0.00%	
<u>STATE PARK PROJECT</u>								
20-46-130 SALES AND USE TAX	0.00	0.00	0.00	#DIV/0!	0.00	0	Tax Revenue	Amount not yet determined.
20-46-140 RESORT TAX	0.00	0.00	0.00	#DIV/0!	0.00	0	Tax Revenue	Amount not yet determined.
TOTALS:	0.00	0.00	0.00	#DIV/0!	N/A	0	0.00 #DIV/0!	
TOTAL FUND EXPENDITURES	0.00	0.00	87,100.00	0.0%	N/A	87,100	0.00 0.00%	
REVENUE OVER EXPENDITURES	500.00	0.00	0.00		N/A	0		

**MUNICIPAL BUILDING AUTHORITY FUND
RESERVES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	CURRENT	OBLIGATED	REMAINING	COMMENTS
<u>RESERVES</u>				
41-11610 PTIF - OPEN SPACE	2,304,026.31	-1,000,599.76	1,303,426.55	
41-11618 PTIF - MBA UTAH BOND FUND	17,686.95	0.00	17,686.95	
	<u>2,321,713.26</u>	<u>-1,000,599.76</u>	<u>1,321,113.50</u>	

**MUNICIPAL BUILDING AUTHORITY FUND
REVENUE**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>INTEREST EARNINGS</u>								
41-36-100 INTEREST EARNINGS	92,701.83	93,602.32	1,000.00	9360.2%	112,322.78	1,000		
TOTALS:	92,701.83	93,602.32	1,000.00	9360.2%	112,322.78	1,000	0.00	0.00%
<u>CONTRIBUTIONS AND TRANSFERS</u>								
41-39-200 APPROPRIATED FUND BALANCE	0.00	0.00	1,000,600.00	0.0%	0.00	1,000,600		Open Space Preservation
41-39-210 TRANSFER FROM GENERAL FUND	333,343.75	0.00	347,294.00	0.0%	0.00	347,294	General Fund	\$320,455 (Open Space Bonds), \$1,400 (Insurance and Surety Bonds), \$25,000 (Open Space Small Parcel Land Fund). (Removed \$14k for Cemetery Bonds).
TOTALS:	333,343.75	0.00	1,347,894.00	0.0%	0.00	1,347,894	-0.24	0.00%
TOTAL FUND REVENUE	426,045.58	93,602.32	1,348,894.00	6.9%	112,322.78	1,348,893.76	-0.24	

**MUNICIPAL BUILDING AUTHORITY FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
OPEN SPACE PRESERVATION								
41-44-110 ALBERT KOHLER LEGACY FARM	0.00	0.00	0.00	#DIV/0!	N/A	0	Reserves	
41-44-130 KEM GARDNER PROPERTIES	0.00	0.00	1,000,000.00	0.0%	N/A	1,000,000	Reserves	
41-44-150 MOUNTAIN SPA	0.00	0.00	0.00	#DIV/0!	N/A	0	Reserves	
41-44-650 SMALL PARCEL PRES FUND	0.00	0.00	25,000.00	0.0%	N/A	25,000	General Fund	Small Parcel Preservation Fund.
TOTALS:	0.00	0.00	1,000,000.00	0.0%	N/A	1,025,000	25,000.00 2.50%	
DEBT SERVICE								
41-47-810 OPEN SPACE BOND - PRINCIPAL	175,000.00	0.00	185,000.00	0.0%	N/A	185,000	General Fund	
41-47-815 OPEN SPACE BOND - INTEREST	146,043.76	68,646.88	137,294.00	50.0%	N/A	137,294	General Fund	
41-47-827 CEMETERY BOND - PRINCIPAL	12,000.00	0.00	0.00	#DIV/0!	N/A	0	General Fund	Paid in full.
41-47-829 CEMETERY BOND - INTEREST	299.99	0.00	0.00	#DIV/0!	N/A	0	General Fund	Paid in full.
TOTALS:	333,343.75	68,646.88	322,294.00	21.3%	N/A	322,294	-0.24 0.00%	
OTHER								
41-48-510 INSURANCE AND SURETY BONDS	0.00	0.00	1,400.00	0.0%	N/A	1,400	General Fund	
41-48-520 PROFESSIONAL SERVICES	1,217.31	-732.40	200.00	-366.2%	N/A	200	Reserves	
TOTALS:	1,217.31	-732.40	1,600.00	-45.8%	N/A	1,600	0.00 0.00%	
TOTAL FUND EXPENDITURES	334,561.06	67,914.48	1,323,894.00	5.1%	N/A	1,348,894	24,999.76 1.89%	
REVENUE OVER EXPENDITURES	91,484.52	25,687.84	25,000.00		N/A	0		

**CAPITAL IMPROVEMENT PROJECTS FUND
RESERVES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	CURRENT	OBLIGATED	REMAINING	COMMENTS
<u>RESERVES</u>				
45-11600 PTIF - CIP	3,303,386.41	-751,989.00	2,551,397.41	Public Treasurers' Investment Fund (PTIF). (\$20k moved to Parks annually for future projects).
45-29805 Buildings	36,160.00	-36,160.00	0.00	
45-29810 Cemetery	335,847.39	-55,000.00	280,847.39	
45-29815 Parks	37,337.50	-29,737.00	7,600.50	
45-29817 Parking	100,000.00	0.00	100,000.00	
45-29820 Trails	20,000.00	0.00	20,000.00	
45-29825 Transient Room Tax	109,297.95	0.00	109,297.95	
45-29830 Vehicle Replacement (PW)	466,014.18	-111,873.00	354,141.18	
45-29835 Vehicle Replacement (Other)	23,225.00	8,679.00	31,904.00	\$5,679 (Building Safety), \$1,500 (Planning), \$1,500 (Administrative).
45-11605 PTIF - TRAIL IMPACT RESTRICTED	14,942.57	-14,942.00	0.57	Public Treasurers' Investment Fund (PTIF) - Restricted
45-11620 PTIF - PARK IMPACT RESTRICTED	11,234.57	80,000.00	91,234.57	Public Treasurers' Investment Fund (PTIF) - Restricted
45-11625 PTIF - PARKS CONTRIBUTION	85,620.75	-84,763.00	857.75	Public Treasurers' Investment Fund (PTIF)
45-11635 PTIF - TRANS IMPACT FEE	499,957.95	89,060.00	589,017.95	Public Treasurers' Investment Fund (PTIF) - Restricted
45-11640 PTIF - ROADS	392,175.22	-251,677.00	140,498.22	Public Treasurers' Investment Fund (PTIF) - Restricted
	5,435,199.49	-1,158,402.00	4,276,797.49	

1,975,672.03 Five year average for CIP Fund revenue. Adopted policy states that Midway City shall maintain at all times a reserve account in its PTIF - Capital Improvement Projects (CIP) account. The balance in this account shall be no less than 35% of the average, over the previous five years, for CIP Fund revenue.

691,485.21 35% of five year average for CIP Fund revenue.

1,859,912.20 Uncommitted amount in excess or deficit of the required reserve.

**CAPITAL IMPROVEMENT PROJECTS FUND
REVENUE**

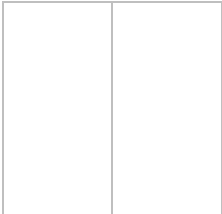
(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
REVENUE								
45-30-100 INTEREST EARNINGS	117,490.14	153,031.60	155,000.00	98.7%	183,637.92	155,000		
45-30-110 INTEREST EARNINGS/PARKS	6,435.03	6,541.25	5,000.00	130.8%	7,849.50	5,000		
45-30-130 INTEREST EARNINGS/TRANS IMPACT	14,960.07	17,150.96	14,500.00	118.3%	20,581.15	14,500		
45-30-134 INTEREST EARNINGS/TRAIL IMPACT	18,104.40	20,830.60	18,000.00	115.7%	24,996.72	18,000		
45-30-150 PARKING GRANT	0.00	150,000.00	0.00	#DIV/0!	180,000.00	0		
45-30-200 MISCELLANEOUS	0.00	0.00	0.00	#DIV/0!	0.00	0		
45-30-260 TRAILS GRANT	0.00	350,000.00	0.00	#DIV/0!	420,000.00	750,000		Grant for Center Street Trail Project.
45-30-500 PARK IMPACT FEES	59,000.00	41,100.00	65,000.00	63.2%	49,320.00	75,000		75 New Construction (FY2025), 65 New Construction (FY2024), 50 New Construction (FY2023), 90 New Construction (FY2022), 70 New Construction (FY 2021), 70 New Construction (FY 2020), 50 New Construction (FY 2019), 70 New Construction (FY 2018), 83 New Construction (FY 2017), 80 New Construction (FY 2016).
45-30-505 PARK CONTRIBUTION	5,749.71	0.00	0.00	#DIV/0!	0.00	0		Revenue received with annexations.
45-30-510 TRANS IMPACT FEES	187,273.56	113,501.50	178,750.00	63.5%	136,201.80	206,250		75 New Construction (FY2025), 65 New Construction (FY2024), 50 New Construction (FY2023), 90 New Construction (FY2022), 70 New Construction (FY 2021), 70 New Construction (FY 2020), 50 New Construction (FY 2019), 70 New Construction (FY 2018), 83 New Construction (FY 2017), 80 New Construction (FY 2016).
45-30-520 TRAILS IMPACT FEES	47,554.00	33,126.60	52,390.00	63.2%	39,751.92	60,450		75 New Construction (FY2025), 65 New Construction (FY2024), 50 New Construction (FY2023), 90 New Construction (FY2022), 70 New Construction (FY 2021), 70 New Construction (FY 2020), 50 New Construction (FY 2019), 70 New Construction (FY 2018), 83 New Construction (FY 2017), 80 New Construction (FY 2016).
45-30-600 GF (STREETS)	203,548.40	0.00	739,300.00	0.0%	0.00	792,820		
Highway Tax						330,000	Highway Tax	0
Class C Roads (Minus Streets Dept.)						212,820	Class C Road	0

**CAPITAL IMPROVEMENT PROJECTS FUND
REVENUE**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
Road Improvements						250,000	General Fund	Minimum of \$250,000 Each Year.
45-30-602 GF (ADMIN - VEH REPL)	1,500.00	0.00	1,500.00	0.0%	0.00	1,500		
45-30-604 GF (EQUIP MAINT - VEH REPL)	75,000.00	0.00	90,000.00	0.0%	0.00	90,000		
45-30-606 GF (PLANNING - VEH REPL)	1,500.00	0.00	1,500.00	0.0%	0.00	1,500		
45-30-608 GF (BUILD SAFETY - VEH REPL)	5,679.00	0.00	5,679.00	0.0%	0.00	5,679		
45-30-650 GF (OTHER)	1,838,640.48	0.00	1,310,848.00	0.0%	0.00	487,618	General Fund	From the PW Wages and Benefits moved to the Water Fund.
Buildings						0	Rents - Bldgs.	0
Special Events						0	Special Events	0
Cemetery						0	Lots Sales	0
Trails						0	Trails Maint.	0
Transient Room Tax						0	Transient Room Tax	0
Resort Tax						0	Resort Tax	0
Capital Projects						487,618	General Fund	0
45-30-891 APPROPRIATED FUND BALANCE	0.00	0.00	5,283,942.00	0.0%	N/A	3,686,719	CIP Reserves	
CIP - General						2,009,607		\$25,000 (Sidewalk maint & grinding), \$222 (TH Painting project), \$100,000 (HVAC System-Inst), \$7,606 (Brivo Door), \$4,000 (Paint brown trim Office Bldg), \$50,000 (Lean to bldg), \$30,000 (Shop yard gate), \$7,449 (Brivo Door), \$20,000 (Wayfinding Signs Parks), \$358,357 (Center Street Trail), \$325,000 (Activity Building), \$1,066,973 (Center Street Trail), \$15,000 (Flashing Speed Signs).
Buildings						36,160		\$11,882 (Town Hall - Access Control All Door Access), \$5,000 (Front Foyer area Tile Replacement), \$16,000 (Up Grade Power and Outlets Main Hall), \$3,500 (Painting project in kitchen, hallways, & side stage).
Cemetery						55,000		\$50,000 (Cemetery Improvement Project-Place holder for extention of cemetery), \$5,000 (Cemetery walking mat system for patrons).
Parks						29,737		\$16,000 (If 2024 project goes into FY 2025), \$900 (Memorial Hill Brivo Door System), \$12,837 (Playground Install),
Parking								
Trails								



**CAPITAL IMPROVEMENT PROJECTS FUND
REVENUE**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
Transient Room Tax Vehicle Replacement (PW)						201,873		\$21,080 (Replacement Bobtail Snow Plow UDOT specked), \$23,193 (72 inch Bobcat Snow Blower), \$41,200 (550 Pickup Truck-replacement for Eric), \$36,000 (F250 XL Deisel Crew Cab 4x4-replacement for Cory), \$21,200 (F150 4x4 Pickup Truck-new), \$59,200 (Vacuum trailer/Pressure washer trailer for small trucks & T5600).
Vehicle Replacement (Other) Trails Impact Fees						93,392		\$40,000 (Hwy 113 Trail Extention), \$40,000 (Durtchi Trail), \$13,392 (Center Street Trail)
Park Impact Fees Parks Annexation Contribution						84,763		\$7,163 (Playground Install), \$4,500 (Park Restroom Brivo), \$20,000 (Alpenhof Playground Install), \$4,500 (Brivo Alarm and Camera System), \$45,000 (Trails Surface Treatment), \$3,600 (Memorial Brivo)
Transportation Impact Fees Roads						131,690 1,044,497		\$131,690 (Center Street Project), \$250,000 (Surface Treatments), \$15,000 (Traffic Tubes), \$20,000 (Main Street UDOT stop light), \$20,000 (Light Pole upgrade), \$10,000 (Main Street Gateway), \$50,000 (Warranty Road Work Repair), \$45,000 (Kesco Light Pole), \$284,810 (Center St Project), \$130,900 (Farm Rd), \$80,096 (Alfalfa Circle), 81,396 (Engineering), \$32,295 (Center Street Trail Project), \$90,000 (Relocate power poles), \$25,000 (Striping).
TOTALS:	2,582,434.79	885,282.51	7,921,409.00	11.2%	N/A	6,350,036	-1,571,373.00 -19.84%	
TOTAL FUND REVENUE	2,582,434.79	885,282.51	7,921,409.00	11.2%	N/A	6,350,036	-1,571,373.00 -19.84%	

**CAPITAL IMPROVEMENT PROJECTS FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>PARKING</u>								
45-63-100 MAIN STREET	-150,000.00	627,953.00	685,000.00	91.7%	753,543.60	0		\$35,000 (Parking Lot Placeholder - resume in 2026)
TOTALS:	<u>-150,000.00</u>	<u>627,953.00</u>	<u>685,000.00</u>	<u>91.7%</u>	<u>753,543.60</u>	<u>0</u>	<u>-685,000.00</u> <u>-100.00%</u>	
<u>SIDEWALKS</u>								
45-64-700 SIDEWALK IMPROVEMENTS	0.00	0.00	25,000.00	0.0%	0.00	25,000	\$25,000 - PTIF CIP	Sidewalk maintenance projects. Grinding and Trip Hazards 10 Yr. Plan.
TOTALS:	<u>0.00</u>	<u>0.00</u>	<u>25,000.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>25,000</u>	<u>0.00</u> <u>0.00%</u>	
<u>BUILDINGS</u>								
45-65-204 TOWN HALL	115,506.62	160,882.86	200,000.00	80.4%	193,059.43	36,382	\$36,160 - PTIF Buildings, \$222 - PTIF CIP	\$11,882 (Town Hall - Access Control All Door Access), \$5,000 (Front Foyer area Tile Replacement), \$16,000 (Up Grade Power and Outlets Main Hall), \$3,500 (Painting project in kitchen, hallways, & side stage).
45-65-215 COMMUNITY CENTER	35,105.09	3,533.00	507,606.00	0.7%	4,239.60	107,606	\$100,000 - PTIF CIP, \$7,606 - PTIF CIP	\$100,000 (HVAC System-Installation), \$7,606 (Brivo Door Access System).
45-65-217 OFFICE BUILDING	24,068.32	8,228.00	0.00	#DIV/0!	9,873.60	4,000	\$4,000 - PTIF CIP	\$4,000 (Paint outside of building-brown areas).
45-65-223 MAINTENANCE BUILDING	0.00	5,548.69	125,000.00	4.4%	6,658.43	87,449	\$50,000 - PTIF CIP, \$30,000 PTIF CIP, \$7,449 - PTIF CIP	\$50,000 (Snow Plow & Attachment Lean To Bldg- a portion of this is in water as well), \$30,000 (Shop Yard Gate System), \$7,449 (Brivo Alarm and Camera System).
45-65-235 TOWN SQUARE PAVILLION	428.72	0.00	10,000.00	0.0%	0.00	0		
TOTALS:	<u>175,108.75</u>	<u>178,192.55</u>	<u>842,606.00</u>	<u>21.1%</u>	<u>967,374.66</u>	<u>235,437</u>	<u>-607,169.00</u> <u>-72.06%</u>	

STREETS

45-66-310	SURFACE TREATMENTS	533,200.85	151,255.15	500,000.00	30.3%	181,506.18	250,000	\$250,000 - PTIF Roads	\$250,000 (Surface Treatments)
45-66-333	2023 STREET PROJECTS	316,170.10	56,599.00	191,965.00	29.5%	67,918.80	15,000	\$15,000 - PTIF Roads	\$15,000 (Traffic Tubes)
45-66-342	STREET STRIPING	0.00	0.00	45,000.00	0.0%	0.00	25,000	\$25,000 - PTIF Roads	\$25,000 (Road Striping, Cross Walks, Parking)
45-66-344	STORM DRAIN IMPROVEMENTS	10,300.00	0.00	0.00	#DIV/0!	0.00	0		
45-66-350	MAIN STREET	0.00	0.00	50,000.00	0.0%	0.00	40,000	\$20,000 - PTIF Roads, \$20,000 - PTIF Roads, \$10,000 - PTIF Roads	\$20,000 (City portion of Main Street UDOT Utility Stop Light Pole), \$20,000 (Light Pole Upgrade), \$10,000 (Main Street Gateway).
45-66-378	RIVER ROAD	3,239.87	0.00	50,000.00	0.0%	0.00	50,000		Place holder for Warranty Work / Road Repair.
45-66-380	SIGNAGE	0.00	0.00	45,000.00	0.0%	0.00	0		
45-66-707	ROAD IMPROVEMENT PROJECTS	0.00	0.00	0.00	#DIV/0!	0.00	753,892	\$131,690 - PTIF Roads Impact Fees, \$622,202 - PTIF CIP	\$45,000 (Kesco Light Pole), \$416,500 (Center Street Project (City Portion), \$130,900 (Farm Road Water Project (City Portion), \$80,096 (Alfalfa Circle Water Project (City Portion), \$81,396 (Engineering for the projects).
45-66-710	PEDESTRIAN & TRAFFIC SAFETY	0.00	9,000.00	209,000.00	4.3%	10,800.00	15,000	\$15,000 - PTIF CIP	\$15,000 (Flashing Speed Limit Signs).
TOTALS:		<u>862,910.82</u>	<u>207,854.15</u>	<u>881,965.00</u>	<u>23.6%</u>	<u>249,424.98</u>	<u>1,148,892</u>		<u>266,927.00</u> 30.27%

PARKS AND RECREATION

45-67-410	PARK PROJECTS	20,000.00	49,849.41	100,304.00	49.7%	59,819.29	18,500	\$16,000 - PTIF Parks, \$3,600 - PTIF Parks Cont., \$900 - PTIF Parks	\$14,000 (If 2024 project goes into FY 2025), \$4,500 (Memorial Hill Brivo Door System).
45-67-411	HAMLET PARK IMPROVEMENTS	0.00	225,730.22	112,865.00	200.0%	270,876.26	36,500	\$12,837 - PTIF Parks, \$7,163 - PTIF Parks Cont., \$4,500 - PTIF Parks Cont.	\$20,000 (Playground Equipment Installation), \$4,500 (Park Restroom, Brivo Door System).
45-67-412	ALPENHOF PARK IMPROVEMENTS	39,000.00	480,374.78	680,000.00	70.6%	576,449.74	20,000	\$20,000 - PTIF Parks Cont.	If 2024 project goes into 2025 FY.
45-67-413	BURGI HILL PARK IMPROVEMENTS	2,114.37	289,372.00	352,662.00	82.1%	347,246.40	4,500	\$4,500 - PTIF Parks Cont.	\$4,500 (Brivo Alarm and Camera System).
45-67-414	NORTH CENTER STREET TRAIL	0.00	0.00	80,000.00	0.0%	0.00	1,561,017	\$32,295 - PTIF Roads, \$551,760 - PTIF Trails Impact, \$1,066,973 PTIF CIP	\$306,000 (Relocate power poles), \$21,000 (Remove Curb & Gutter), \$73,500 (Install Curb & Gutter), \$17,500 (Remove Asphalt), \$403,500 (Prep & Pave 6ft trail), \$180,900 (Widen Road to West Side of Road, 3ft), \$36,900 (Reconstruct Drive Approaches), \$133,688 (Landscape Behind Trail), \$171,375 (Landscape Park Strip), \$216,654 (Management & Contingency). Note: Possible grant money coming in, per Wes, book into 45-30-260). Note: \$415k has been booked to water for this project).
45-67-415	TRAILS	72,357.29	17,246.46	60,000.00	28.7%	20,695.75	190,000	\$20,000 - PTIF CIP, \$45,000 - PTIF Parks Cont., \$80,000 - PTIF Trails Impact Fees	\$20,000 (Wayfinding Signs), \$40,000 (Hwy 113 Trail Extension), \$40,000 (Durtchi Trail), \$45,000 (Burgi Hill Park Trail).
45-67-416	HOMESTEAD TRAIL COMPLETION	85,334.17	520,265.42	299,565.00	173.7%	624,318.50	0		Homestead Trail Completed Spring of 2024
45-67-419	TOWN SQUARE IMPROVEMENTS	5,000.00	275,160.00	310,000.00	88.8%	330,192.00	325,000		\$325,000 (Begin Activity Building).
45-67-420	IMPROVEMENTS	0.00	0.00	18,869.00	0.0%	0.00	0		
TOTALS:		223,805.83	1,857,998.29	2,014,265.00	92.2%	2,229,597.95	2,155,517		141,252.00 7.01%

CEMETERY

45-68-512 IMPROVEMENTS	112,122.00	3,162.50	309,000.00	1.0%	3,795.00	55,000	\$50,000 - PTIF Cemetery, \$5,000 - PTIF Cemetery	\$50,000 (Cemetery Improvement Project-Place holder for extention of cemetery), \$5,000 (Cemetery walking mat system for patrons).
TOTALS:	112,122.00	3,162.50	309,000.00	1.0%	N/A	55,000	-254,000.00	-82.20%

OTHER

45-69-605 VEHICLES AND EQUIPMENT	262,355.05	274,770.98	500,000.00	55.0%	N/A	201,873	\$201,873 - PTIF Vehicles	\$21,080 (Replacement Bobtail Snow Plow UDOT specked), \$23,193 (72 inch Bobcat Snow Blower), \$41,200 (550 Pickup Truck-replacement for Eric), \$36,000 (F250 XL Deisel Crew Cab 4x4-replacement for Cory), \$21,200 (F150 4x4 Pickup Truck-new), \$59,200 (Vacuum trailer/Pressure washer trailer for small trucks & T5600).
45-69-606 IMPACT FEE FACILITIES PLAN	0.00	0.00	0.00	#DIV/0!	N/A	0		
TOTALS:	262,355.05	274,770.98	500,000.00	55.0%	N/A	201,873	-298,127.00	-59.63%

TRANSFERS AND CONTRIBUTIONS

45-90-150 UNAPPROPRIATED FUND BALANCE	0.00	0.00	2,625,544.00	0.0%	N/A	2,528,317	
Interest Earnings						155,000	
Interest Earnings - Park Impact Fees						5,000	
Interest Earnings - Trans. Impact Fees						14,500	
Interest Earnings - Trails Impact Fees						18,000	
Park Impact Fees						75,000	
Parks Annexation Contribution						0	
Transportation Impact Fees						206,250	
Trail Impact Fees						60,450	
Highway Tax						330,000	Highway Tax
Class C Roads (Minus Streets Dept.)						212,820	Class C Road
Road Improvements						250,000	General Fund Minimum of \$250,000 Each Year.
GF (Admin - Veh Repl)						1,500	
GF (Equip Maint. - Veh Repl)						90,000	
GF (Planning - Veh Repl)						1,500	
GF (Build Safety - Veh Repl)						5,679	
Buildings						0	Rents - Bldgs.
Special Events						0	Special Events
Cemetery						0	Lots Sales
Trails						0	Trails Maint.
Transient Room Tax						0	Transient Room Tax
Resort Tax						0	Resort Tax
Capital Projects						1,102,618	General Fund
TOTALS:	0.00	0.00	2,625,544.00	0.0%	N/A	2,528,317	-97,227.00
							-3.70%
TOTAL FUND EXPENDITURES	1,486,302.45	3,149,931.47	7,883,380.00	40.0%	N/A	6,350,036	-1,533,344.00
							-19.45%
REVENUE OVER EXPENDITURES	1,096,132.34	-2,264,648.96	38,029.00		N/A	0	

**WATER FUND
RESERVES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	CURRENT	OBLIGATED	REMAINING	COMMENTS
<u>RESERVES</u>				
51-11610 PTIF - WATER ACCOUNT	10,555,085.02	-524,999.00	10,030,086.02	Public Treasurers' Investment Fund (PTIF)
51-11613 PTIF - MIDWAY WATER LEASES	1,807,070.56	-80,000.00	1,727,070.56	Public Treasurers' Investment Fund (PTIF), Combine with PTIF - Water Account
51-11615 PTIF - WT SYSTEM IMPROVEMENT	1,349,641.10	-1,013,859.00	335,782.10	Public Treasurers' Investment Fund (PTIF) - Restricted
51-11616 PTIF - WATER IMPACT FEE	24,903.13	-1.00	24,902.13	Public Treasurers' Investment Fund (PTIF) - Restricted
	13,736,699.81	-1,618,859.00	12,117,840.81	
			1,842,280.45	Five year average for Water Fund revenue. Adopted policy states that Midway City shall maintain at all times a reserve account in its PTIF - Water account. The balance in this account shall be no less than 50% of the average, over the previous five years, for CIP Fund revenue.
			921,140.23	50% of five year average for Water Fund revenue.
			9,108,945.80	Uncommitted amount in excess or deficit of the required reserve.

**WATER FUND
REVENUE**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
REVENUE								
51-37-100 WATER SALES	1,027,271.40	781,544.37	1,050,000.00	74.4%	937,853.24	1,050,000		
51-37-120 WATER LEASES	127,769.30	103,589.42	127,700.00	81.1%	124,307.30	127,700		Includes leases of excess City water (Valais, Alpenhof, Hamlet, and Farms at Tate Lane). Includes M&I water leases (Brent Colwell, Fox Pointe, The Links at Homestead, Zermatt Resort, and Doug Palmer). The City has additional un-leased M&I water.
51-37-130 ALPENHOF PUMPING FEES	10,536.00	8,136.00	12,000.00	67.8%	9,763.20	12,000		
51-37-140 COTTAGES ON GREEN PUMPING FEES	53,077.57	41,147.95	64,000.00	64.3%	49,377.54	64,000		
51-37-145 IRR. ASSESSMENT (CLASS B)	306,552.03	239,334.50	350,000.00	68.4%	287,201.40	350,000		Assessment on all water stock used for culinary purposes. All of this type of stock (Class B) owned by the City. Paid to the Midway Irrigation Company. Billed to water users. Is also call a conversion fee. Used to develop and manage sources of water as greater amounts of irrigation water are converted to culinary use.
51-37-160 WATER TRANSFER FEE	1,850.00	2,225.00	1,800.00	123.6%	2,670.00	1,800		
51-37-170 INTEREST EARNINGS	563,083.49	588,783.98	450,000.00	130.8%	706,540.78	450,000		
51-37-200 WATER IMPACT FEE	160,233.67	94,530.00	172,500.00	54.8%	113,436.00	172,500		75 New Construction (FY2025), 65 New Construction (FY2024), 50 New Construction (FY2023), 90 New Construction (FY2022), 70 New Construction (FY 2021), 70 New Construction (FY 2020), 50 New Construction (FY 2019), 70 New Construction (FY 2018), 83 New Construction (FY 2017), 80 New Construction (FY 2016).
51-37-205 INTEREST EARNINGS/WATER IMPACT	13,929.15	8,368.74	13,000.00	64.4%	10,042.49	13,000		
51-37-210 WATER CONNECTION/HOOKUP	89,700.00	54,300.00	130,000.00	41.8%	65,160.00	130,000		
51-37-760 HEBER POWER & LIGHT DIVIDEND	18,750.00	0.00	37,500.00	0.0%	0.00	0		Interest, HL&P Dividend (12.5% of \$300,000, dispersed qrtly). Removing from budget because we won't be receiving this.
51-37-910 APPROPRIATED FUND BALANCE	0.00	0.00	2,272,526.00	0.0%	N/A	1,962,366		

**WATER FUND
REVENUE**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
Water - General						683,006		\$423,635 (600 North Main to Center Project),
Water Leases						80,000		M&I Water Lease, Cooperative Service Pymts
Water System Improvement						1,013,859		\$698,250 (600 North Main Street Project), \$415,000 (North Center Street Trail Project), \$170,501 (Farm Road), \$53,000 (Cottages Pump)
Water Impact Fees						185,501		600 North Main to Center Project
TOTALS:	2,372,752.61	1,921,959.96	4,681,026.00	41.1%	N/A	4,333,366	-347,660.00	-7.43%
TOTAL FUND REVENUE	2,372,752.61	1,921,959.96	4,681,026.00	41.1%	N/A	4,333,366	-347,660.00	-7.43%

**WATER FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>EXPENDITURES</u>								
51-40-110 SALARIES AND WAGES	148,663.09	0.00	0.00	#DIV/0!	0.00	360,832	Water Fund	Moved 13% of PW Wages to Water Fund. Will true up at the end of the FY.
51-40-130 EMPLOYEE BENEFITS	0.00	0.00	0.00	#DIV/0!	0.00	25,181	Water Fund	Moved 13% of PW Benefits to Water Fund. Will true up at the end of the FY.
51-40-240 OFFICE SUPPLIES AND EXPENSE	16,528.50	13,075.08	15,500.00	84.4%	15,690.10	12,000	Water Fund	\$3,500 (Bluestakes), \$5,000 (Water Billing and Postage), \$3,500 (Xpress Bill Pay/Credit Card Fees).
51-40-242 WATER TESTING	73,242.85	6,473.78	73,000.00	8.9%	7,768.54	25,000	Water Fund	\$15,000 (Water Testing and Sample Fees), \$10,000 (Lead and Copper City Wide Testing)
51-40-245 COMPUTER SUPPORT	3,695.99	5,198.10	70,700.00	7.4%	6,237.72	77,300	Water Fund	\$4,000 (SCADA System Software and Support, Radio License & Support), \$3,800 (Sensus software annual upgrade), \$4,000 (Sensus Software Upgrade), \$4,000 (Public Works Water Software/Computer Update), \$55,000 (GIS System), \$5,000 (Computer Software Upgrades PW laptops and main computers), \$1,500 (Replacement Surface Computer - Ty).
51-40-250 EQUIP,SUPPLIES & MAINTANANCE	39,125.75	6,700.62	259,600.00	2.6%	8,040.74	126,449	Water Fund	\$31,500 (Water Pressure Reducing Station 8 Retrofits Services 7 locations), \$7,449 (Brivo Alarm and Camera System-Well), \$4,500 (Water Tank Chlorinator locations), \$1,000 (Update Solar Power Supply/Batteries), \$10,000 (Replacement Water Service type tools for water vehicles), \$6,000 (Replacement Trash Pumps), \$1,500 (Electrical Repairs Cottages Green Pump House), \$4,500 (Misc Water Repairs Cottage on Green Pump House), \$10,000 (D3500 Crane Truck Inspections of Crane and Body), \$50,000 (Lean to Building to store equipment and pipes for water).

**WATER FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
51-40-255 EQUIPMENT RENTAL\REPLACE	3,572.71	6,437.50	67,625.00	9.5%	7,725.00	293,300	Water Fund	W/S/P/C \$24,000 (2 - 420 Cat Backhoe/Front End Loaders, \$12,000 (Cat 306 CR Mini Excavator), \$12,000 (279 Cat Skid Loader) \$3,000 (CAT Vehicle Upgrade Service Plan) \$4,700 (Replacement CAT Snow Blower Attachment), \$61,800 (550 Pickup Truck-Eric), \$54,000 (F250 Shortbed /cover), \$31,800 (F150 4x4 Pickup), \$84,000 (Vacuum Trailer/Pressure Washer Trailer for Small Trucks and T5600), \$5,000 (New Service Truck Tools), \$1,000 (Milwaukee Cut off saw), \$7,200 (Milwaukee Compactor).
51-40-260 REPAIRS,CONNECTIONS,EXTENSION S	258,571.18	154,287.92	200,000.00	77.1%	185,145.50	200,000	Water Fund	Water Leak Repair Items, New Connection Supplies, New Water Meters. (Unexpected repairs.) Note: Difference in budget reflects the correct posting account.
51-40-270 UTILITIES	40,081.57	30,216.55	51,450.00	58.7%	36,259.86	52,000	Water Fund	Utilities for pumps. Increased 5%.
51-40-310 PRO & TECHNICAL SERVICES	23,664.63	8,497.99	140,000.00	6.1%	10,197.59	100,000	Water Fund	\$20,000 (Legal Fees), \$27,360 (Engineering Fees).
51-40-330 EDUCATION AND TRAINING	8,501.18	11,808.09	14,220.00	83.0%	14,169.71	12,000	Water Fund	Water Certification Training & Conferences, Water Certification Upgrades.
51-40-340 IRR. ASSESSMENTS (CLASS A)	0.00	0.00	1,302.00	0.0%	0.00	1,302	Water Fund	\$1,100 (Assessment on all City owned Midway Irrigation Company water stock used for irrigation/outside purposes. Is also called a Class A water stock assessment.), \$50 (Island Ditch Water Assessment), \$152 (Provo River Distribution System).
51-40-350 IRR. ASSESSMENTS (CLASS B)	295,340.00	303,170.00	600,000.00	50.5%	363,804.00	600,000	Pass Through	Annual assessment on all water stock used for culinary purposes. All of this type of stock (Class B) owned by the City. Paid to the Midway Irrigation Company. Billed to water users. Is also call a Class B water stock assessment. Used to develop and manage sources of water as greater amounts of irrigation water are converted to culinary use.

**WATER FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
51-40-360 COOPERATIVE SERVICE PAYMENTS	66,960.72	45,246.57	80,000.00	56.6%	54,295.88	80,000	PTIF - Water Leases	Includes 9% of the City's total <u>base</u> culinary water billings each quarter. Amount determined no later than 30 days after the end of the quarter. Payment made no later than 60 days after the end of the quarter. Paid to the Midway Irrigation Company. Paid with revenue from base water rate. Used for O&M of secondary irrigation system.
51-40-510 BAD DEBT	0.00	0.00	1,000.00	0.0%	0.00	1,000	Water Fund	
51-40-605 DUES AND MEMBERSHIPS	1,138.00	0.00	7,500.00	0.0%	0.00	7,500	Water Fund	Utah Rural Water School, Sensus Technologies: Water Meter Software.
51-40-610 MISCELLANEOUS	0.00	191.70	0.00	#DIV/0!	230.04	8,000	Water Fund	\$8,000 (Fuel for the FY used by water).
51-40-620 M&I WATER LEASE	54,798.04	54,825.99	55,000.00	99.7%	N/A	55,000	PTIF - Water Leases	158 AF of municipal and irrigation (M&I) water leased from the Wasatch County Special Service Area #1 for \$270 AF. \$42,660 paid annually before each calendar year.
51-40-650 DEPRECIATION	492,864.38	250,000.00	300,000.00	83.3%	300,000.00	300,000	Water Fund	
51-40-660 MISCELLANEOUS CLAIMS	0.00	0.00	30,000.00	0.0%	0.00	30,000	Water Fund	Miscellaneous Claims.
51-40-705 FY2025 SUMMER WATER PROJECTS	0.00	1,091,397.90	2,147,526.00	50.8%	1,309,677.48	1,399,494	\$423,635 - Water Fund, \$431,550 - Water Impact, \$595,950 - Water Improvement	\$612,500 (600 North Main Street Project), \$415,000 (North Center Street Trail Project), \$100,000 (Center Street Trail Mobilization), \$42,625 (Alphalfa Circle), \$103,282 (100 W & Burgi, Pine Canyon & Burgi), \$126,087 (Engineering for these projects).
51-40-765 CAPITAL OUTLAY - FARM MEADOWS	0.00	0.00	0.00	#DIV/0!	0.00	170,501	\$170,501 - Water Improvement	Water line from Ryan Davis to Farm Springs Rd. Project.
51-40-777 CAPTIAL OUTLAY - RIVER ROAD	0.00	0.00	0.00	#DIV/0!	0.00	0		

**WATER FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
51-40-778 CAPITAL OUTLAY - WATER SYSTEM	0.00	35,098.85	36,000.00	97.5%	42,118.62	53,000	\$53,000 - Water Improvement	\$53,000 (Cottages on the Green Pump House).
51-40-980 UNAPPROPRIATED FUND BALANCE	0.00	0.00	566,603.00	0.0%	0.00	343,507		
Water Leases						0		
Water System Improvements						0		
Water Impact Fees						172,500		
Interest Earnings - Water Impact Fees						13,000		
HL&P Dividend						0		
Surplus						158,007		
TOTALS:	1,526,748.59	2,022,626.64	4,717,026.00	42.9%	N/A	4,333,366	-383,660.00	-8.13%
TOTAL FUND EXPENDITURES	1,526,748.59	2,022,626.64	4,717,026.00	42.9%	N/A	4,333,366	-383,660.00	-8.13%
REVENUE OVER EXPENDITURES	846,004.02	-100,666.68	-36,000.00		N/A	0		

**ICE SHEET FUND
RESERVES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	CURRENT	OBLIGATED	REMAINING	COMMENTS
<u>RESERVES</u>				
57-11-600 PTIF - ICE RINK	158,461.75	0.00	158,461.75	Public Treasurers' Investment Fund (PTIF).
	<u>158,461.75</u>	<u>0.00</u>	<u>158,461.75</u>	

**ICE SHEET FUND
REVENUE**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>OPERATING REVENUE</u>								
57-37-700 CONCESSIONS	141,887.91	12,500.00	69,000.00	18.1%	15,000.00	69,000		Contractor reimburses City for day to day operating expenditures.
57-37-900 MISCELLANEOUS	5,172.42	6,068.91	4,000.00	151.7%	7,282.69	4,000		PTIF - Interest Earnings
TOTALS:	<u>147,060.33</u>	<u>18,568.91</u>	<u>73,000.00</u>	<u>25.4%</u>	<u>15,000.00</u>	<u>73,000</u>	<u>0.00</u>	<u>0.00%</u>
<u>TRANSFERS AND CONTRIBUTIONS</u>								
57-39-150 TRANSFER FROM GENERAL FUND	0.00	0.00	109,772.00	0.0%	0.00	162,781	General Fund	
TOTALS:	<u>0.00</u>	<u>0.00</u>	<u>109,772.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>162,781</u>	<u>53,009.00</u>	<u>48.29%</u>
TOTAL FUND REVENUE	<u>147,060.33</u>	<u>18,568.91</u>	<u>182,772.00</u>	<u>10.2%</u>	<u>N/A</u>	<u>235,781</u>	<u>53,009.00</u>	<u>29.00%</u>

**ICE SHEET FUND
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>OPERATING EXPENDITURES</u>								
57-70-110 SALARIES - WAGES	58,237.49	62,226.11	66,532.00	93.5%	74,671.33	86,840		19 Seasonal Employees
57-70-130 EMPLOYEE BENEFITS	4,402.96	4,751.66	5,090.00	93.4%	5,701.99	6,641		19 Seasonal Employees (Employer paid SS & Medicare).
57-70-250 EQUIP, SUPPLIES & MAINT	36,540.37	57,672.75	45,000.00	128.2%	69,207.30	40,000		\$30,000 (Ice supplies and Chiller Maintenance Supplies, Zamboni parts), \$10,000 (Water for Making Ice-Bulk Water Rates).
57-70-280 UTILITIES	24,361.02	22,987.07	18,000.00	127.7%	27,584.48	18,000		\$2,000 (HLP Jul-Oct), \$10,200 (HLP Nov-Jun 2% power increase)
57-70-290 TELEPHONE	768.47	673.52	600.00	112.3%	808.22	600		Ice shack phone
57-70-297 DEPRECIATION EXPENSE	8,500.00	18,000.00	25,400.00	70.9%	N/A	25,400		Annual Depreciation
57-70-620 CONTRACT SERVICES	1,115.00	0.00	3,300.00	0.0%	N/A	3,300		Spring & Summer maintenance of chiller
TOTALS:	<u>133,925.31</u>	<u>166,311.11</u>	<u>163,922.00</u>	<u>101.5%</u>	<u>N/A</u>	<u>180,781</u>	<u>16,859.00</u>	<u>10.28%</u>
<u>NON OPERATING EXPENDITURES</u>								
57-71-730 CAPITAL OUTLAY - IMPROVEMENTS	0.00	0.00	0.00	#DIV/0!	0.00	20,000		\$20,000 (Place Holder for Capital Outlay Improvements).
57-71-740 CAPITAL OUTLAY EQUIPMENT	0.00	0.00	20,000.00	0.0%	0.00	35,000		Place holder for Capital Outlay Equipment.
TOTALS:	<u>0.00</u>	<u>0.00</u>	<u>20,000.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>55,000</u>	<u>35,000.00</u>	<u>175.00%</u>
<u>TRANSFERS AND CONTRIBUTIONS</u>								
57-90-980 UNAPPROPRIATED FUND BALANCE	0.00	0.00	0.00	#DIV/0!	0.00	0		
TOTALS:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>#DIV/0!</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>#DIV/0!</u>
TOTAL FUND EXPENDITURES	<u>133,925.31</u>	<u>166,311.11</u>	<u>183,922.00</u>	<u>90.4%</u>	<u>N/A</u>	<u>235,781</u>	<u>51,859.00</u>	<u>28.20%</u>
REVENUE OVER EXPENDITURES	<u>13,135.02</u>	<u>-147,742.20</u>	<u>-1,150.00</u>		<u>N/A</u>	<u>0</u>		

**SOUVENIR SHOP
RESERVES**

(FY 2025 - Beginning Budget - Proposed Beginning)

<u>RESERVES</u>	<u>CURRENT</u>	<u>OBLIGATED</u>	<u>REMAINING</u>	<u>COMMENTS</u>
#REF!	#REF!	0.00	#REF!	
	#REF!	0.00	#REF!	

**SOUVENIR SHOP
REVENUE**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>OPERATING REVENUE</u>								
58-37-100 SALES	105,128.20	112,563.68	145,000.00	77.6%	135,076.42	145,000		
TOTALS:	105,128.20	112,563.68	145,000.00	77.6%	135,076.42	145,000	0.00	
							0.00%	
<u>NON OPERATING REVENUE</u>								
58-38-240 COST OF GOODS SOLD	-66,150.47	-51,108.47	-100,000.00	51.1%	-61,330.16	-70,600		
TOTALS:	-66,150.47	-51,108.47	-100,000.00	51.1%	-61,330.16	-70,600	29,400.00	
							-29.40%	
<u>TRANSFERS AND CONTRIBUTIONS</u>								
58-39-150 TRANSFER FROM GENERAL FUND	93,068.37	89,764.00	131,764.00	68.1%	107,716.80	20,025	General Fund	Note: Approx. \$35K inventory is in the shop.
TOTALS:	93,068.37	89,764.00	131,764.00	68.1%	107,716.80	20,025	-111,739.00	
							-84.80%	
TOTAL FUND REVENUE	132,046.10	151,219.21	176,764.00	85.5%	181,463.05	94,425	-82,339.00	
							-46.58%	

**SOUVENIR SHOP
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>OPERATING EXPENDITURES</u>								
58-70-110 SALARIES AND WAGES	88,216.34	59,480.20	78,671.00	75.6%	71,376.24	64,500		5 PT , 50% of 1 FT Employee. Includes hours/wages for visitor's center and Midway Business Alliance. Includes a potential 1% COLA increase and up to a 1% merit increase.
58-70-130 EMPLOYEE BENEFITS	28,652.76	19,661.25	17,933.00	109.6%	23,593.50	16,897		5 P/T, 50% of 1 FT Employee. Includes housing benefit for employees living in Wasatch County and increase on taxes due to potential 1% COLA increase and up to a 1% merit increase.
58-70-140 OFFICE SUPPLIES AND EXPENSES		4,380.32	5,660.00	77.4%	5,256.38	6,110		\$720 (Upgrade to Square for Retail - \$60 per month x 12 months), \$3,800 (Credit Card Processing Fees), \$80 (Qtrly Staff meetings), \$200 (Christmas Bonus Gift Cards), \$340 (Swiss Days Volunteer Staff Promotion), \$200 (Annual Review Lunch), \$60 (Bonuses and Condolences Allowances), \$500 (Payroll Fees), \$60 (Qtrly staff meetings x \$15 each), \$150 (Swiss Days Volunteer Staff promotion).
58-70-240 ADVERTISING AND MARKETING	4,954.30	2,633.72	3,600.00	73.2%	3,160.46	3,793		\$2,346 (2 separate adds in the HV Guide and Mtn Express Magazine), \$150 (Business Cards and flyers), \$300 (Donations to local events), \$398 (Website Landing Page/Square plus Domain Name), \$200 (Swiss Days Parade), \$399 (Direct Fairways Add in Score Card).
58-70-250 EQUIPMENT, SUPPLIES, AND MAINT	8,101.85	4,399.35	3,900.00	112.8%	5,279.22	4,348		\$180 (Cleaning Supplies), \$590 (Shopping Bags and Gift Wrap), \$780 (Square for Retail Software), \$398 (Square Online & Domain Name), \$200 (Swiss Days Booth & Misc Supplies), \$2,200 (Store front signage for new store location).
TOTALS:	129,925.25	90,554.84	109,764.00	82.5%	N/A	95,648	-14,116.00 -12.86%	
<u>NON OPERATING EXPENDITURES</u>								
58-71-730 CAPITAL OUTLAY - IMPROVEMENTS	0.00	66,142.38	67,000.00	98.7%	79,370.86	0		
TOTALS:	0.00	66,142.38	67,000.00	98.7%	79,370.86	0	-67,000.00 -100.00%	

**SOUVENIR SHOP
EXPENDITURES**

(FY 2025 - Beginning Budget - Proposed Beginning)

	2023 ACTUAL	2024 YTD	2024 BUDGET	%	YR END EST	2025 PROPOSED	SOURCE	COMMENTS
<u>TRANSFERS AND CONTRIBUTIONS</u>								
58-90-980 UNAPPROPRIATED FUND BALANCE	0.00	0.00	0.00	#DIV/0!	0.00			
TOTALS:	0.00	0.00	0.00	#DIV/0!	0.00	0	0.00	
							#DIV/0!	
TOTAL FUND EXPENDITURES	129,925.25	156,697.22	176,764.00	88.6%	N/A	95,648	-81,116.00	
							-45.89%	
REVENUE OVER EXPENDITURES	2,120.85	-5,478.01	0.00		N/A	-1,223		