

Midway City Council  
18 February 2020  
Regular Meeting

Open Space Advisory Committee /  
Open Space Projects and Bonds

# Memo



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Date: February 18, 2020  
To: Midway City Council  
From: Michael Henke  
Re: Open Space Projects and Bonds

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The purpose of this memo is to give the City Council information regarding projects that could be considered by the City, and potentially be approved, which would allow open space bond funds to be used for purchasing conservation easements. The City will need to decide when and of what quantity the bonds will be issued. The City can issue the 5 million approved bond funds in one issuance or multiple issuances. There are financial implications that must be considered for both options so staff would like to provide the City Council with some information so a decision can be made. Potential projects are listed below with minimal information to give a general idea of what may be brought before the City Council in the future.

	Acreage	Potential City bond contribution	Year	Zoning	Estimate of potential density
	60	1 million	2020	RA-1-43	75 dwellings
	24	?	2021	RA-1-43	20 dwellings
	22	?	2021	RA-1-43	18 dwellings
	43	1-1.5 million	2021	RA-1-43	36 dwellings
	21	1 million	2021	R-1-22	42 dwellings
	10	200k -500k	2020	R-1-15	30 dwellings
	41	Free	2020	RA-1-43	34 dwellings
	117	?	2021	Multiple	75 dwellings
	78	2 million	2020	Multiple	70+ dwellings
Total	416	6+ million			400+ dwellings